

JOD 17,11 Bn	<b>-4.96%</b>	<b>-2.34%</b>
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (6<sup>th</sup> - 11<sup>th</sup> of August, 2023)



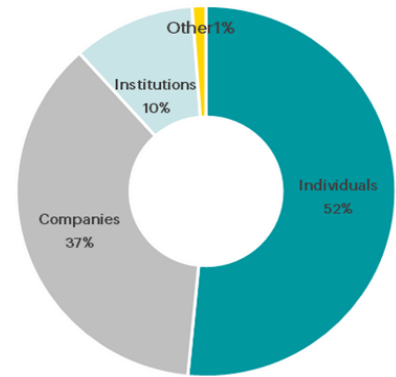
ASE20 Index

Closing	Change (Points)	Chg. %
1,310.61	4.06	0.31%

ASE General Index

Closing	Change (Points)	Chg. %
2,443.02	6.00	0.25%
Traded Value (JDs)	Change (JD's)	Chg. %
16,357,055	-4,947,258	-23.22%
Traded Volume (Shares)	Change (Shares)	Chg. %
12,244,287	-1,630,021	-11.75%

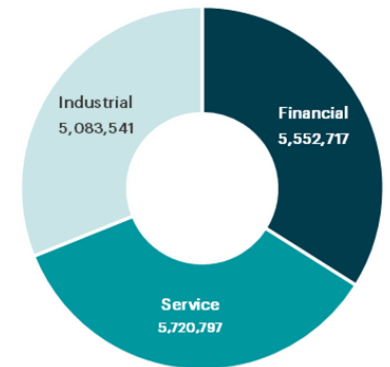
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.08%	2,629.91
Services ▲	0.54%	1,731.67
Industrial ▲	0.21%	5,001.30

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	11.62	3,989,590
Jordan Telecom	2.46	2,350,198
Jordan Petroleum Refinery	5.17	1,455,338

Most Active Companies

Company	Close	Traded Shares
Al-Faris National Company For Invt. & Export	0.60	1,795,979
Union Investment Corporation	0.55	1,056,093
Jordan Telecom	2.46	961,374

ASE Index Performance— (Last 12-Months)



Top ASE Gainers

Company	Symbol	Close	Chg. %
Dar Al Aman For Islamic Finance	DAIF	0.26	23.81%
Al-zarqa Educational & Investment	ZEIC	3.00	11.11%
Jordan International Investment Co.	JIIG	0.84	10.53%
Al-rakaez Investment Co.	RICS	0.32	10.34%

Market Breadth



Top ASE Decliners

Company	Symbol	Close	Chg. %
Alentkaeya For Invt&realestate Devel Com. Plc	ENTK	0.55	-6.78%
Nutri Dar	NDAR	0.70	-5.41%
The Real Estate & Investment Portfolio Co.	AQAR	0.70	-5.41%
Arab East For Real Estate Investments Co	REAL	1.29	-5.15%



USD SOFR	
1 Month	5.31048 pct.
3 Months	5.36457 pct.
6 Months	5.41508 pct.
1 Year	5.30582 pct.

Oil & Gold & Silver	
Gold	1913.32
Silver	22.67
NYMEX Light Crude CLU3	83.19

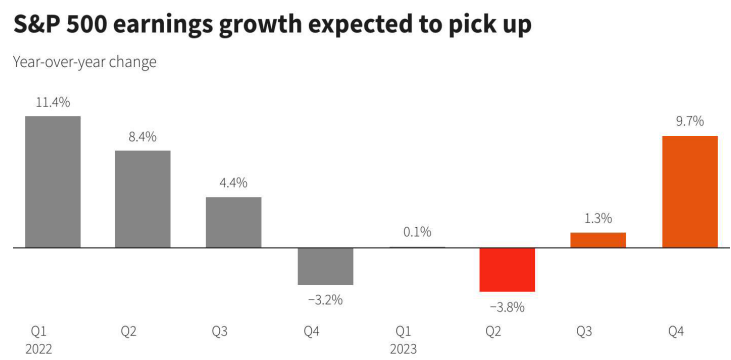
FX Rates	
EUR / USD	1.0944
GBP / USD	1.2694
AUD / USD	0.6498
USD / CAD	1.3438
USD / CHF	0.8767
USD / JPY	144.96
USD / JOD	0.708 – 0.710

JOD Interest Rates	
"Jordanian Government Curve"	
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.626 Pct.
5 Years T-Bonds	6.565 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

**Global News:**

**Wall St Week Ahead-Sluggish US earnings may need pick-me-up to support 2023 stock rally**

Stock investors have been satisfied by middling U.S. corporate results so far this year but they might not be so easy to please for the rest of 2023. As the second-quarter earnings season winds down, S&P 500 results are presenting a mixed picture, with companies beating analysts' profit expectations at the highest rate in nearly two years even as revenue beats dropped to the lowest since early 2020. Investors appear content with that, for now. The S&P 500 .SPX has edged higher since earnings season began in July, with the benchmark index up 16% in 2023. But expectations call for corporate profits to pick up as the U.S. economy has so far defied recession fears, and investors may be far less forgiving if companies fail to deliver later this year, given the jump in equity valuations. Overall, second-quarter earnings are expected to have fallen 3.8% from a year earlier, Refinitiv IBES data showed. That decline follows a 0.1% rise in the first quarter and a 3.2% drop in the fourth quarter of last year. Results are expected to improve, however. Third-quarter S&P 500 earnings are seen rising 1.3% on a year-over-year basis, according to Refinitiv, before a 9.7% fourth-quarter earnings rise and a 11.9% full-year increase in 2024.



Source : www.reuters.com

**Regional News:**

**Audit criticises 'misconduct' at Lebanon central bank, urges oversight**

An audit of Lebanon's central bank urged action to mitigate further risks from "misconduct" at the institution and says its former governor had "unconstrained" discretion as he pursued costly financial engineering policies. The audit by accounting firm Alvarez & Marsal (A&M) also found evidence that "illegitimate commissions" of \$111 million were paid from a central bank account from 2015 to 2020, saying this appeared to be a continuation of a scheme that has prompted investigations into ex-governor Riad Salameh at home and abroad. The forensic audit was demanded by donor states after Lebanon was hit by a financial collapse that has frozen most depositors out of their savings since 2019, sinking the currency by 98% and fuelling poverty. The audit, a copy of which was reviewed by Reuters, covered a period from 2015 until 2020.

**Turkey must avoid recession while fighting inflation, VP says**

Turkey must sustain its push on production and exports to prevent the economy falling into recession even as it fights inflation, Vice President Cevdet Yilmaz said on Friday. Since May elections, President Tayyip Erdogan's government launched a U-turn away from unorthodox policies including interest rate cuts that had sparked a lira crisis and sent inflation soaring. Since June, the central bank has reversed and hiked its policy rate by 900 basis points to address inflation, which leapt to a 25-year high above 85% last year and is expected to rise again to a peak above 60% in 2024. Erdogan said after a cabinet meeting this week that the government will lower inflation to single digits but will not sacrifice economic growth and employment, comments which were echoed by Yilmaz on Friday.

Source : www.reuters.com

**Local News:**

**Royal Decree approves 2023 Cybercrime Law, draft bills**

Royal Decrees were also issued on Saturday approving five other draft laws, including: amendments to the 2023 Sharia Courts Law, the 2023 Traffic Law and the 2023 Public-Private Partnership Law. The Decrees also approved amendments to 2023 Companies Law and the 2023 law abolishing a joint agreement for oil exploration, evaluation and production between the Natural Resources Authority (NRA) and Canada's Ammonite Energy International Inc, according to the Jordan News Agency, Petra.

Source : www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	

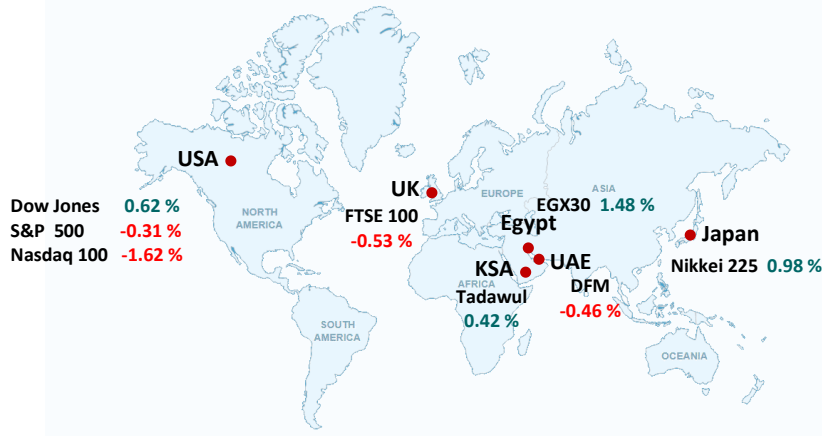
Next Meeting Expectations	
No Change	Rate Hike 0.25
88.50%	11.50%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	Rate Cut -0.25
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.50

Source: FED, Reuters as of 07AUG2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	35,281.40	0.62 %
	S&P 500	4,464.05	-0.31 %
	NASDAQ 100	15,028.071	-1.62 %
UK	FTSE 100	7,524.16	-0.53 %
Asia	Nikkei 225	32,473.65	0.98 %
MENA	DFM General	4,064.31	-0.46 %
	Tadawul FF	11,424.12	0.42 %
	EGX 30	17,710.2	1.48 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	75.75 Million	Apple Inc	Technology	135.29 Million	USD
S&P 500	Apple Inc	Technology	75.75 Million	NVIDIA Corp	Technology	163.31 Million	USD
NASDAQ 100	Apple Inc	Technology	75.75 Million	NVIDIA Corp	Technology	163.31 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	807.51 Million	HSBC Holdings PLC	Financials	1.222 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	752.05 Million	SoftBank Group Corp	Technology	3.91 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	198.99 Million	Emaar Properties PJSC	Real Estate	3.01 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Consumer Non-Cyclicals	125.28 Million	Saudi Arabian Oil Co	Energy	35.12 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	1.019 Billion	Beltone Financial Holding SAE	Financials	38.65 Million	EGP

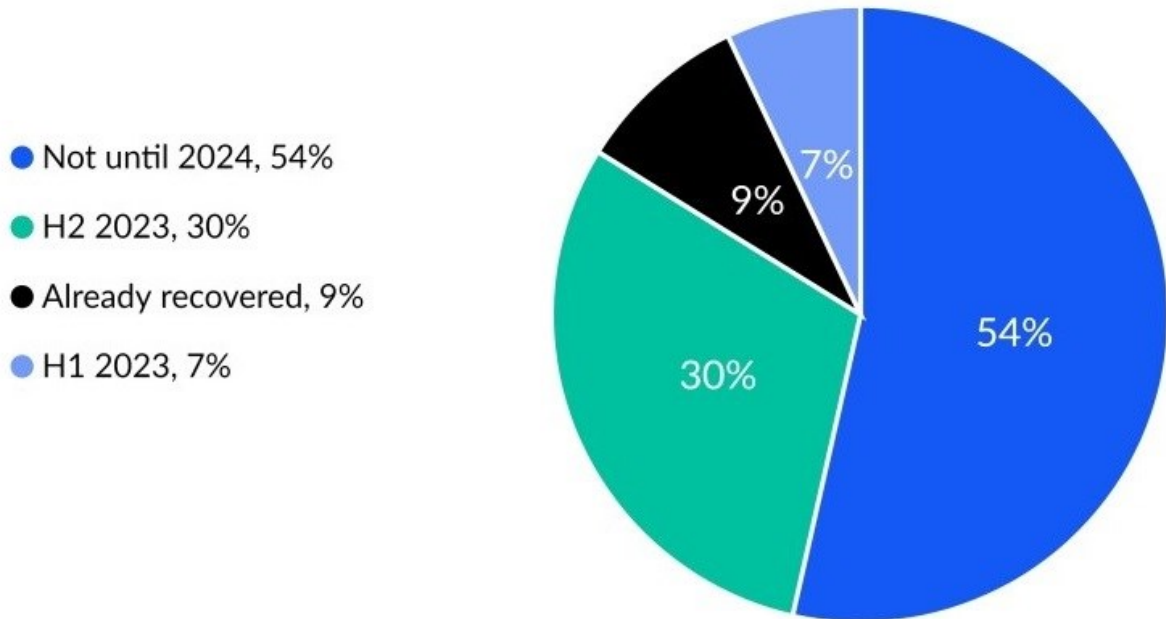
Top Gainers

Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Amgen Inc	Healthcare	7.90 %	Goldman Sachs Group Inc	Financials	-3.54 %
S&P 500	Eli Lilly and Co	Healthcare	17.53 %	International Flavors & Fragrances Inc	Consumer Non-Cyclicals	-20.16 %
NASDAQ 100	Amgen Inc	Healthcare	7.90 %	Datadog Inc	Technology	-16.82 %
FTSE 100	Beazley PLC	Financials	6.86 %	Abrdn PLC	Financials	-14.96 %
Nikkei 225	Nippon Sheet Glass Co Ltd	Consumer Cyclicals	19.77 %	Nikon Corp	Technology	-13.74 %
DFM General	Mashreq Bank PSC	Financials	5.48 %	Dubai National Insurance and Reinsurance Co PSC	Financials	-10.00 %
Tadawul FF	Al Etihad Cooperative Insurance Co SJSC	Financials	17.61 %	Development Works Food Co CJSC	Consumer Cyclicals	-18.48 %
EGX 30	Ezz Steel Co SAE	Basic Materials	11.50 %	Qalaa Holdings SAE	Financials	-2.63 %

**Chart of the Week**

**When Financial Institutions Expect an Economic Recovery**



Source: Arizent Report, American Banker

**Disclaimer:**

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.