



JOD 20.23 Bn	12.38%	8.97%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (5th - 10th of February, 2023)



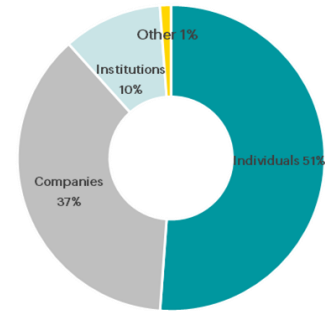
ASE20 Index

Closing	Change (Points)	Chg. %
1,487.70	8.44	0.57%

ASE General Index

Closing	Change (Points)	Chg. %
2,725.93	15.740	0.58%
Traded Value (JDs)	Change (JD's)	Chg. %
48,754,106	5,114,489	11.72%
Traded Volume (Shares)	Change (Shares)	Chg. %
29,049,991	-2,494,680	-7.91%

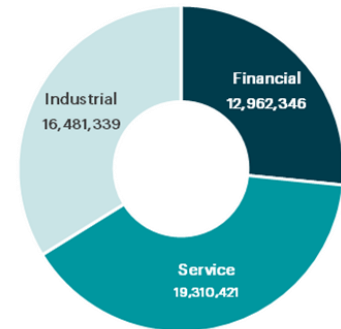
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.93%	2,803.94
Services ▼	-0.14%	1,911.02
Industrial ▲	5.85%	6,378.98

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	46.33	12,210,305
Jordan Petroleum Refinery	6.48	6,833,772
Jordan Electric Power	2.33	4,958,032

Most Active Companies

Company	Close	Traded Shares
Union Investment Corporation	0.73	4,845,654
Jordan Poultry Processing & Marketing	0.87	2,932,804
Injaz For Development & Projects	0.32	2,818,278

Top ASE Gainers

Company	Symbol	Close	Chg. %
Latent Energies For Investments	LEIN	2.48	148.00%
Sheba Metal Casting	SHBA	6.50	20.15%
Union Tobacco & Cigarette Industries	UTOB	0.74	19.35%
Alentkaeya For Invest.& real-estate Deve. Co. Plc	ENTK	0.37	15.63%

ASE Index Performance— (Last 12-Months)



Top ASE Decliners

Company	Symbol	Close	Chg. %
Philadelphia Pharmaceuticals	PHIL	1.32	-8.97%
Real Estate Development	REDV	0.57	-8.06%
Arab East Investment	AEIV	0.58	-7.94%
Al-dawliyah For Hotels & Malls	MALL	0.49	-7.55%

Market Breadth



55 Gainers

50 Decliners

28 Unchanged

USD SOFR

1 Month	4.56153 pct.
3 Months	4.75583 pct.
6 Months	4.95919 pct.
1 Year	4.06501 pct.

Global News:

US Equities Slide as Investors Turn Cautious on Outlook for Interest Rates:
US equities fell on Wednesday as investors turned cautious on comments from Federal Reserve officials that US interest rates would have to rise to combat inflation. The blue-chip S&P 500 ended 1.1 per cent lower as traders' concerns lingered that rates may rise more than they expected since last week's blockbuster US jobs report. The headline number of the payrolls report released last Friday was far higher than economists expected and led to a sell-off in US stocks and bonds. Fed chair Jay Powell on Tuesday stressed the need for further rate rises to cool the economy. US markets initially responded positively to Powell's comments. On the same day, Minneapolis Fed president Neel Kashkari said that ballooning jobs growth was proof that the Fed needed to "raise rates aggressively". The dollar index, a measure of the US currency's strength against a basket of six peers, pared early gains to add 0.1 per cent, while the yield on the 10-year Treasuries was down 0.05 percentage points at 3.63 per cent. The yield on two-year Treasuries ticked down 0.03 percentage points to 4.44 per cent. Traders said there may be more clarity on the Fed's next move with the publication of consumer price index, retail and inflation data next week.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	4.50-4.75

Oil & Gold

Gold	1865.93
Light Crude	79.76

UK Economy Dodges Recession but Stagnates in Final Quarter of 2022:
The UK economy stagnated in the final quarter of 2022, narrowly avoiding a recession despite output shrinking by more than expected in December. Gross domestic product was unchanged between the third and fourth quarters of 2022, following a contraction in the previous three months, according to data published on Friday by the Office for National Statistics. That was in line with analysts' expectations but was weaker than the 0.1 per cent expansion expected by the Bank of England. The flat reading means the UK avoided a technical recession, usually defined as two consecutive quarters of falling output. Chancellor Jeremy Hunt said that "avoiding a recession shows our economy is more resilient than many feared". "However, we are not out of the woods yet, particularly when it comes to inflation," he added. The quarterly figure was boosted by growth in October and November when output was supported by the rebound after the extra bank holiday in September and spending for the World Cup. However, the economy shrank by 0.5 per cent between November and December, worse than the 0.3 per cent contraction forecast by economists polled by Reuters.

Next Meeting Expectations	
Rate Hike 4.75—5.00	Rate Hike 5.00—5.25
4.3%	95.7%

FX Rates

EUR / USD	1.0677
GBP / USD	1.2059
AUD / USD	0.6918
USD / JPY	131.38
USD / JOD	0.708—0.710

Source: www.FT.com

Regional News:
Moody's Downgrades Deposit Ratings of 5 Egypt Banks:

Moody's Investors Service has downgraded the long-term bank deposit ratings of five Egyptian banks by one notch. The ratings agency also downgraded the Baseline Credit Assessments (BCAs) of four banks--National Bank of Egypt, Banque Misr, Banque Du Caire and Commercial International Bank (Egypt) to B3 from B2, and of Bank of Alexandria to B2 from B1. The downgrade of the long-term ratings of the banks reflects (1) the weakening operating environment, as captured by Moody's lowering of its Macro Profile for Egypt to "Very Weak+" from "Weak-"; and (2) the high interlinkages between the sovereign's weakened creditworthiness – as indicated by the downgrade of the sovereign rating to B3 from B2 – and the banks' balance sheets, given the banks' significant holdings of sovereign debt securities. On the other hand, Moody's has changed the outlook to stable from negative on the banks' deposit ratings. The stable outlooks assigned to all the banks' ratings are in line with the stable outlook on Egypt's government rating. The stable outlook further reflects banks' stable local currency funding and liquidity position, and good earnings-generating capacity that partly mitigates risks stemming from the tight foreign currency liquidity conditions and high asset risks.

JOD Interest Rates

"Jordanian Government Curve"	
Window	6.5000 Pct.
1 Wk. CDs	6.7500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	5.250 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	6.904 Pct.
7 Years T-Bonds	3.710 Pct.
10 Years T-Bonds	7.479Pct.
15 Years T-Bonds	5.999 Pct.

ADNOC Distribution Records 22% Growth in 2022 Profits

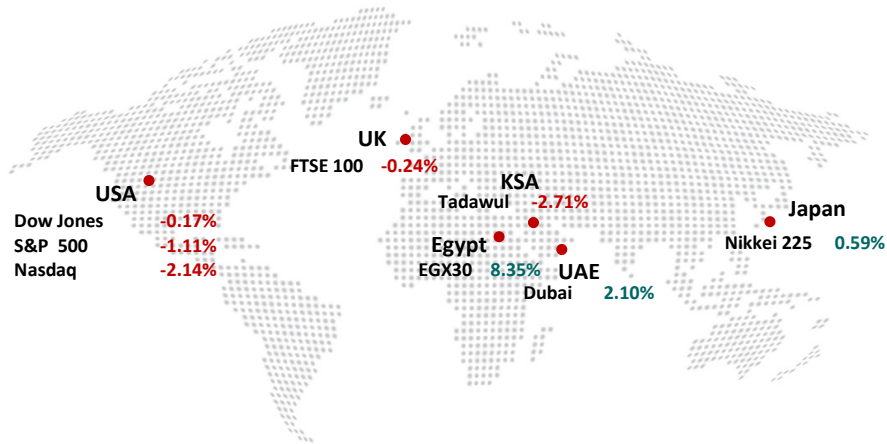
Abu Dhabi National Oil Company for Distribution (ADNOC Distribution) achieved a year-on-year (YoY) increase in net profits to AED 2.74 billion during 2022 from AED 2.25 billion. The basic and diluted earnings per share (EPS) went up to AED 0.22 in 2022, compared with AED 0.18 in 2021. The revenues also surged by 53.50% to AED 32.11 billion last year from AED 20.92 billion in 2021. Furthermore, the total assets of ADNOC Distribution leaped to AED 16.01 billion, compared to AED 13.77 billion. The company witnessed a plunge of 26.60% YoY in net profits during the fourth quarter (Q4) of 2022 to AED 419 million, compared to AED 571 million. The EPS also plummeted to AED 0.03 in Q4-22 from AED 0.05 in Q4-21. The revenues grew by 31.60% on an annual basis to AED 8.18 billion in Q4-22 from AED 6.22 billion. On a quarterly basis, the Q4-22 net profits were 45.30% lower than AED 767 million in Q3-22, while the revenues declined by 4.30% from AED 8.55 billion.
Source: www.zawya.com

Local News:
Jordanian-Iraqi Business Forum Calls for Increased Trade Cooperation:

Businesspeople from Jordan and Iraq on Wednesday discussed means to enhance economic cooperation and stressed the need to utilize existing commercial and investment opportunities in several fields. During their participation in the Jordanian-Iraqi Business Forum in Baghdad, held under the theme: "Partnership for the Future", in the presence of Minister of Industry, Trade and Supply and Minister of Labor Yousef Shamali, several business and corporate owners from both countries stressed the importance of moving ahead towards economic integration in light of the current global economic situation, the Jordan News Agency, Petra, reported. They also referred to opportunities of cooperation in the next phase, mainly the joint economic estate, electricity interconnectivity, the oil pipeline between Haditha and Aqaba, and in enhancing food security and supply chains. President of the Jordan Chamber of Commerce Khalil Hajj-Tawfiq called for economic integration, stressing the importance of overcoming obstacles that hinder the two countries from developing economic ties. President of the Jordan and Amman chambers of industry Fathi Jaghbir stressed the availability of great potential to enhance economic and commercial relations between the two countries and establish joint ventures. Jaghbir said that Jordanian industries have several export opportunities to the Iraqi market, estimated at more than \$200 million, mainly in the food, pharmaceutical, plastic, packing and mineral industries. On the other hand, he said that Iraqi industries also have export opportunities to the Jordanian market, estimated at some \$100 million, mainly in the mineral and mining, paper and food industries. President of the Iraqi Business Council in Amman Majed Sai said that the forum is held under complicated regional and international circumstances, after the COVID-19 pandemic and the Russian-Ukrainian war, which requires true economic integration in the fields of food security and supply chains. Trade exchange between Jordan and Iraq in the first 11 months of 2022 increased to JD707 million compared with the same period of 2021 that stood at JD415 million.

Source: www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33869.27	-0.17%
	S&P 500	4090.46	-1.11%
	Nasdaq	12304.92	-2.14%
UK	FTSE 100	7882.45	-0.24%
ASIA	Nikkei 225	27670.98	0.59%
MENA	Tadawul	10412.16	-2.71%
	Dubai	3453.85	2.10%
	EGX30	17613.78	8.35%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	90.7 Million	Microsoft Corporation	Technology	14.9 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	138.2 Million	Tesla Inc	Consumer Cyclical	27.6 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	138.2 Million	Tesla Inc	Consumer Cyclical	27.6 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,162.7 Million	AstraZeneca PLC (ADR)	Pharmaceuticals	1.9 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	396.7 Million	Mitsubishi UFJ	Financials	371 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	255 Million	Alinma Bank	Financials	1.6 Billion	SAR
Dubai	Union Properties	Real Estate	138.3 Million	Emaar Properties	Real Estate	496.7 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Qalaa Holdings SAE	Financials	520 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Merck & Company Inc	Healthcare	5.47%	Intel Corporation	Technology	-8.31%
S&P 500	Catalent Inc	Healthcare	25.71%	Lumen Technologies Inc	Technology	-24.71%
Nasdaq	Fortinet Inc	Technology	12.47%	Lucid Group Inc	Consumer Cyclical	-13.68%
FTSE 100	BP PLC (ADR)	Energy	15.21%	Entain PLC	Consumer Cyclical	-17.35%
Nikkei 225	Dai Nippon Printing Co	Industrials	19.64%	Sharp Corp	Technology	-10.52%
Tadawul	Alamar Foods	Consumer Cyclical	7.69%	Riyad Bank	Financials	-11.40%
Dubai	Dubai National Insurance	Financials	10%	Union Properties	Real Estate	-7.75%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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