

JOD 17,21 Bn **-4.43%** **-1.22%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (2<sup>nd</sup> – 7<sup>th</sup> of July, 2023)



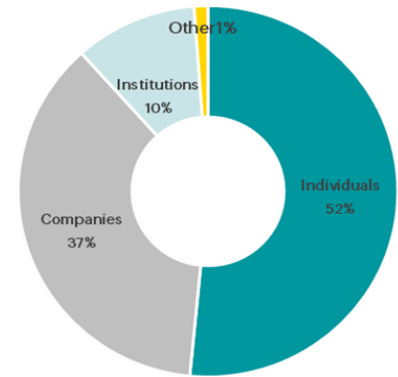
ASE20 Index

Closing	Change (Points)	Chg. %
1,324.15	1.98	0.15%

ASE General Index

Closing	Change (Points)	Chg. %
2,471.09	5.570	0.23%
Traded Value (JDs)	Change (JD's)	Chg. %
26,593,130	15,840,532	147.32%
Traded Volume (Shares)	Change (Shares)	Chg. %
17,818,091	8,188,008	85.03%

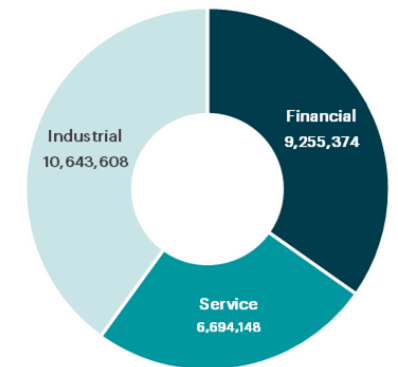
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.73%	2,645.42
Services ▲	3.07%	1,811.15
Industrial ▼	-5.21%	4,945.55

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	10.80	7,099,719
Jordan Petroleum Refinery	5.68	3,286,878
Arab Bank	4.40	1,747,127

Most Active Companies

Company	Close	Traded Shares
Assas for Concrete Products Co.	0.57	2,028,917
Union Investment Corporation	0.59	1,355,181
Amwaj Properties	0.25	1,224,244

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan Masaken For Land & Ind. Deve. Projects	MSKN	1.70	19.72%
Jordan International Investment Co.	JIIG	0.57	14.00%
Amwaj Properties	AMWJ	0.25	13.64%
Ready Mix Concrete And Construction Supplies	RMCC	0.67	13.56%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordanian Co. For Developing & Financial Invnt	JDFI	3.76	-17.90%
National Steel Industry	NAST	0.83	-8.79%
Jordan Phosphate Mines	JOPH	10.80	-8.01%
The Arab Potash	APOT	31.60	-6.51%

ASE Index Performance— (Last 12-Months)

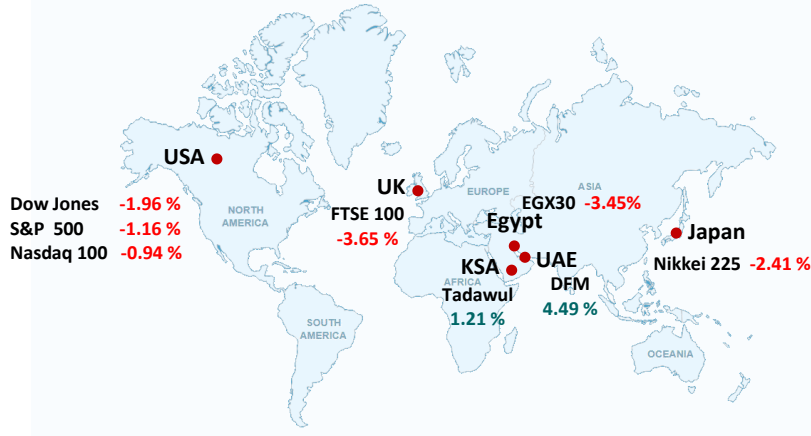


Market Breadth



		<b>Global News:</b>	<b>FOMC 2022 Meetings</b>	<b>FED Rate</b>
<b>USD SOFR</b>		Australia's central bank holds rates, signals more hikes might be required	January 26, 2022	0.00–0.25
1 Month	5.17701 pct.	Australia's central bank on Tuesday held interest rates steady saying it wanted more time to assess the impact of past hikes, but reiterated its warning that further tightening might be needed to bring inflation to heel. Wrapping up its July policy meeting, the Reserve Bank of Australia (RBA) kept its cash rate at an 11-year high of 4.10%, having lifted rates by 400 basis points since May last year, in its most aggressive tightening cycle in modern history to tame inflation. Markets had been leaning towards a pause, but economists were split on the outcome, with 16 out of 31 polled by Reuters expecting a hike and the rest forecasting the bank to stand pat. The Australian dollar dipped 0.4% to \$0.6647, but has since recouped all the losses to trade at \$0.6682 as traders expect at least one more hike in the current cycle. The market has now shifted to imply around a 50-50 chance of a hike to 4.35% in August, while scaling back the risk of a further move to 4.6%. The RBA first paused in April and then surprised markets by resuming its hikes both in May and June, a hawkish tilt that led many economists to see a higher chance of a recession this year given anemic economic growth.	March 16, 2022	0.25–0.50
3 Months	5.29847 pct.		May 4, 2022	0.75–1.00
6 Months	5.41500 pct.		June 15, 2022	1.5–1.75
1 Year	5.45445 pct.		July 27, 2022	2.25–2.5
			September 21, 2022	3.00–3.25
<b>Oil &amp; Gold &amp; Silver</b>			November 02, 2022	3.75-4.00
Gold	1924.28	China, U.S. must communicate on "significant disagreements", Yellen says	December 14, 2022	4.25-4.50
Silver	23.055	U.S. Treasury Secretary Janet Yellen said 10 hours of bilateral meetings with senior Chinese officials in recent days were "direct" and "productive", helping stabilize the often rocky relationship as her four-day Beijing trip ended. Before departing China on Sunday, Yellen said the United States and China remained at odds on a number of issues but expressed confidence that her visit had advanced efforts to put the relationship on "surer footing". "The U.S. and China have significant disagreements," Yellen told a press conference at the U.S. embassy in Beijing, citing Washington's concerns about what she called "unfair economic practices" and recent punitive actions against U.S. firms. "But President (Joe) Biden and I do not see the relationship between the U.S. and China through the frame of great power conflict. We believe that the world is big enough for both of our countries to thrive." With U.S.-China relations at a low over national security issues, including Taiwan, U.S. export bans on advanced technologies and China's state-led industrial policies, Washington has been trying to repair ties between the world's two biggest economies.  Source : <a href="http://www.reuters.com">www.reuters.com</a>	<b>FOMC 2023 Meetings</b>	
NYMEX Light Crude	73.86		February 1, 2023	4.50-4.75
<b>FX Rates</b>			<b>FED Rate</b>	
EUR / USD	1.0967		March 22, 2023	4.75 - 5.00
GBP / USD	1.2836		May 03, 2023	5.00 - 5.25
AUD / USD	0.6688	June 14, 2023	5.00 - 5.25	
USD / CAD	1.3271	July 26, 2023		
USD / CHF	0.8882	<b>Next Meeting Expectations</b>		
USD / JPY	142.07	Rate Hike 0.25	No Change	
USD / JOD	0.708 – 0.710	88.80%	11.20%	
<b>JOD Interest Rates</b>		<b>FED Long Term Outlook</b>		
<b>"Jordanian Government Curve"</b>		Q3 2023	Hike +0.25	
Window	7.000 Pct.	Q4 2023	No Change	
1 Wk. CDs	7.250 Pct.	Q1 2024	Cut -0.25	
1 Year T-Bills	6.300 Pct.	Q2 2024	Cut -0.50	
2 Years T-Bonds	6.550 Pct.	Q3 2024	Cut -0.50	
3 Years T-Bonds	6.626 Pct.	Q4 2024	Cut -0.25	
5 Years T-Bonds	6.948 Pct.	Source: FED, Reuters		
7 Years T-Bonds	6.684 Pct.	<b>Regional News:</b>		
10 Years T-Bonds	6.870 Pct.	Turkey hikes tax rates to reduce budget deficit		
15 Years T-Bonds	5.999 Pct.	Turkey on Friday hiked value-added tax (VAT) by 2 percentage points and also raised the tax collected on bank consumer loans, in moves intended to tackle a growing budget deficit and also likely to fuel already high inflation. The VAT rate charged on goods and services rose to 20% from 18%, while that on basic goods such as toilet paper and detergents increased to 10% from 8%, effective immediately, the Official Gazette said. Among other changes signed into law by President Tayyip Erdogan, the government raised the Bank Insurance and Transaction Tax applied to consumer loans to 15% from 10%. The budget recorded a deficit of 263.6 billion lira (\$10.21 billion) in the first five months of the year, compared to 124.6 billion lira a year ago due to increased spending ahead of May elections and the impact of February's devastating earthquakes in southern Turkey.		
		Oil prices up 3% to 9-week high on supply concerns		
		Oil prices climbed about 3% to a nine-week high on Friday as supply concerns and technical buying outweighed fears that further interest rate hikes could slow economic growth and reduce demand for oil. Brent futures LC0ctrose \$1.95, or 2.6%, to settle at \$78.47 a barrel, while U.S. West Texas Intermediate crude (WTI) CLc1 rose \$2.06, or 2.9%, to settle at \$73.86. That was the highest close for Brent since May 1 and WTI since May 24. Both benchmarks ended up about 5% for the week. After two months of price consolidation between roughly \$73-77, Brent moved into technically overbought territory for the first time since mid April. Top oil exporters Saudi Arabia and Russia announced fresh output cuts this week bringing total reductions by OPEC+, the Organization of the Petroleum Exporting Countries (OPEC) and its allies, to around 5 million barrels per day (bpd), or about 5% of global oil demand.  Source : <a href="http://www.reuters.com">www.reuters.com</a>		
		<b>Local News:</b>		
		Hybrid, electric vehicle clearance rates on high gear		
		The clearance rate of electric cars increased by 96 per cent during the first half of this year at the Zarqa Free Zone, according to the Jordan Free Zone Investor Commission (JFZIC). In a statement, JFZIC head Mohammad Al Bustanji said that the number of vehicles that were cleared during the first half of this year amounted to about 31,500, distributed across 6,310 petrol vehicles, 3,255 diesel vehicles, 8,039 hybrid vehicles and 13,861 electric vehicles. These figures reflect a growth rate of 32 per cent compared with the same period last year, he said. Meanwhile, gasoline and diesel vehicles witnessed a decrease by about 17 per cent and 32 per cent respectively, according to Bustanji. These figures indicate, according to Bustanji, a change in consumers' priorities as a result of the rise in fuel prices on the one hand, and the government's incentives to buy electric vehicles by not increasing the tax on them on the other. Bustanji also pointed to an 80 per cent increase in clearance for hybrid vehicles during the first half of the year 2023 compared to the previous year.  Source : <a href="http://www.jordantimes.com">www.jordantimes.com</a>		

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	33,734.88	-1.96%
	S&P 500	4,398.95	-1.16%
	NASDAQ 100	15,036.852	-0.94%
UK	FTSE 100	7,256.94	-3.65%
Asia	Nikkei 225	32,388.42	-2.41%
MENA	DFM General	3,962.42	4.49%
	Tadawul FF	11,597.91	1.21%
	EGX 30	17,102.3	-3.45%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	75.59 Million	Apple Inc	Technology	114.28 Million	USD
S&P 500	Tesla Inc	Consumer Cyclical	80.67 Million	Tesla Inc	Consumer Cyclical	227.57 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	80.67 Million	Tesla Inc	Consumer Cyclical	227.57 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	646.15 Million	AstraZeneca PLC	Healthcare	1.386 Billion	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	808.85 Million	Advantest Corp	Technology	6.345 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	1.007 Billion	Emaar Properties PJSC	Real Estate	4.52 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Consumer Non-Cyclical	570.17 Million	First Milling Company SJSC	Consumer Non-Cyclical	23.5 Million	SAR
EGX 30	Qalaa Holdings SAE	Financials	199.39 Million	Mitsui E&S Co Ltd	Industrials	20.82 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	2.57%	Nike Inc	Consumer Cyclical	-7.86%
S&P 500	Fidelity National Information Services Inc	Technology	12.00%	Nike Inc	Consumer Cyclical	-7.86%
NASDAQ 100	Lucid Group Inc	Consumer Cyclical	8.28%	AstraZeneca PLC	Healthcare	-8.47%
FTSE 100	Ocado Group PLC	Consumer Cyclical	4.23%	AstraZeneca PLC	Healthcare	-10.34%
Nikkei 225	Kawasaki Kisen Kaisha Ltd	Industrials	10.17%	Daiichi Sankyo Co Ltd	Healthcare	-9.16%
DFM General	Emirates Refreshments PSC	Consumer Non-Cyclical	24.76%	Taaleem Holdings PSC	Academic & Educational Services	-4.95%
Tadawul FF	Mediterranean & Gulf Cooperative Insurance and Reinsurance	Financials	40.56%	Abdulmohsen Al-Hokair Group for Tourism and Development Compa-	Consumer Cyclical	-11.59%
EGX 30	National Gas and Industrialization Company SJSC	Utilities	16.89%	Epam Systems Inc	Technology	-21.25%

Chart of the Week

**TOP 10** TRENDS  
in **Capital Markets, 2023**



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