

JOD 17,67 Bn **-1.87%** **-0.81%**

Market Cap. Cap. % (YTD) Index % (YTD)

Jordan ahli Bank Share Performance During (28<sup>th</sup> of May– 2<sup>nd</sup> of June, 2023)



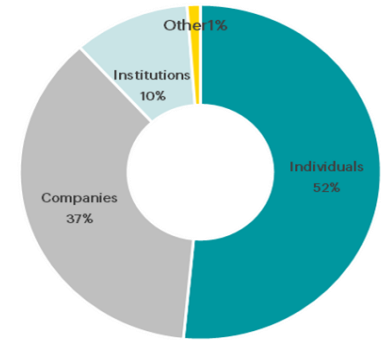
ASE20 Index

Closing	Change (Points)	Chg. %
1,333.27	-5.41	-0.40%

ASE General Index

Closing	Change (Points)	Chg. %
2481.35	-2.51	-0.10%
Traded Value (JDs)	Change (JD's)	Chg. %
18,779,220	56,664	0.30%
Traded Volume (Shares)	Change (Shares)	Chg. %
13,644,106	-4,128,080	-23.23%

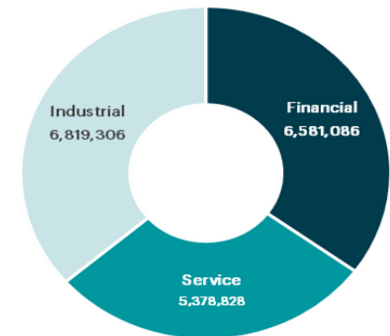
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial	-0.20%	2,649.21
Services	0.74%	1,742.58
Industrial	-0.74%	5,292.89

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	36.08	3,107,186
Jordan Telecom	2.47	2,360,612
Assas for Concrete Products Co.	0.57	1,617,194

Most Active Companies

Company	Close	Traded Shares
Assas for Concrete Products Co.	0.57	2,844,640
Jordan Telecom	2.47	964,891
Union Investment Corporation	0.64	884,372

Top ASE Gainers

Company	Symbol	Close	Chg. %
Zara Investement Holding	ZARA	0.60	15.38%
Arabian Steel Pipes Manufacturing	ASPMM	0.97	14.12%
Jordan International Investment Co.	JiIG	0.34	13.33%
Methaq Real Estate Investment	MEET	2.60	12.07%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan Poultry Processing & Marketing	JPPC	0.36	-10.00%
Int'l Arabian Development And Invt. Trading Co.	INMA	0.31	-8.82%
Ready Mix Concrete And Construction Supplies	RMCC	0.60	-7.69%
Amoun International For Investments	AMON	0.66	-7.04%

ASE Index Performance— (Last 12-Months)



Market Breadth





**USD SOFR**

1 Month	5.14067 pct.
3 Months	5.23034 pct.
6 Months	5.24547 pct.
1 Year	5.02697 pct.

**Global News:**

**Biden signs debt ceiling bill, avoiding a catastrophic economic default**

President Joe Biden on Friday evening gave his first address from the Oval Office to discuss a bill to lift the debt ceiling while capping federal spending, calling it a "critical" agreement. He signed the bill into law on Saturday. "No one got everything they wanted but the American people got what they needed. We averted an economic crisis and an economic collapse," Biden said. The compromise debt ceiling bill passed the Senate by a 63-36 margin Thursday evening, winning enough support from both parties to overcome the chamber's 60-vote threshold to avoid a filibuster. On Wednesday, it moved through the House after about 72 hours, passing 314-117. The agreement comes with little time to spare: The Treasury Department estimated the federal government would run out of money on June 5 had the debt ceiling not been lifted. Without the agreement, federal obligations such as Social Security, Medicare and military paychecks would have gone unsent. And failure to lift the debt ceiling would have roiled global financial markets and sparked job losses in the U.S.

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

**Oil & Gold & Silver**

Gold	1947.63
Silver	23.59
Light Crude	71.74

**May Jobs Report: NFP Smashes Estimates as US Unemployment Rises to 7-Month High**

Hiring in the US accelerated through May as the economy added 339K jobs in May 2023, beating forecasts of 190K and following a upwardly revised 294K in April. According to the U.S. Bureau of Labor Statistics employment continued to trend up in professional and business services, health care, construction, transportation, warehousing, and social assistance. The unemployment rate is at 3.7% (a 7-month high) with the number of unemployed persons now up to 6.1 million. It is important to note that the unemployment rate has ranged from 3.4% to 3.7% since March 2022, will unemployment finally tick higher toward the 4% mark? Looking more closely at the employment survey, average hourly earnings which remains a powerful inflation gauge for the Fed, increased by 0.3% MoM in line with forecasts bringing the annual rate back to 4.3% from 4.4% previously. The April MoM print has been revised down from 0.5% to 0.4% as well. This print is perhaps the only positive for the Federal Reserve as despite the robust job numbers, earnings isn't popping off and unlikely to add further pressure on service prices as we head into the summer months. The data has seen the rate hike probabilities for a 25bps hike in June rise to 34% up from 25% ahead of the release. Source : www.CNBC.com

FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
Mar 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	

Next Meeting Expectations	
Rate Hike 5.25—5.50	No Change
43.00%	57.00%

**FX Rates**

EUR / USD	1.0706
GBP / USD	1.2448
AUD / USD	0.6611
USD / JPY	139.94
USD / JOD	0.708—0.710

**Regional News:**

**OPEC+ prepares for weekend meeting after Saudi warns speculators to 'watch out'**

The OPEC+ alliance of oil producers will decide further production policy steps over the weekend, as crude prices reflect an ongoing struggle between supply-demand fundamentals and broader macro-economic concerns. After convening remotely throughout the Covid-19 pandemic, OPEC+ has returned to in-person meetings and will gather in Vienna on June 4. The OPEC ministers gather for a separate meeting unlikely to address output on June 3. Ministers face an oil market rattled by supply volatility, demand uncertainty, and a prospective recession, which could throttle transport fuel consumption. Since October, OPEC+ — a 23-member alliance including heavyweights Russia and Saudi Arabia — has lowered output by 2 million barrels per day in an effort to combat lower demand. Some members have also announced additional voluntary cuts totaling 1.6 million barrels per day in April. Group members are expected to coagulate their individual positions and proposals in the 24-48 hours before the meeting, some OPEC+ delegates told CNBC, speaking on condition of anonymity — while public comments so far have been conflicting.

**JOD Interest Rates**

**"Jordanian Government Curve"**

Window	7.000 Pct.
1 Wk. CDs	7.250 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.989 Pct.
3 Years T-Bonds	6.626 Pct.
5 Years T-Bonds	6.948 Pct.
7 Years T-Bonds	7.238 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

**Three Israeli soldiers killed near Egypt border**

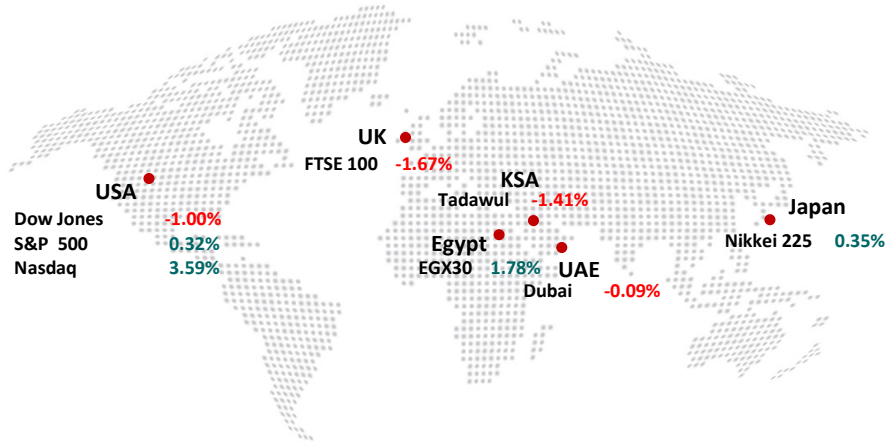
Three Israeli soldiers have been killed by an Egyptian security officer in exchanges of fire on the Israeli side of the border. The armed forces of both countries say they are jointly investigating the unusual incident. Egypt says its officer crossed into Israel while chasing drug traffickers. The Israeli military has said the shootings were assumed to be connected with a drug smuggling operation it had thwarted overnight. According to the army, two Israeli soldiers - a man and woman - posted in a remote spot along the border were shot dead early on Saturday morning. Their bodies were discovered after a senior officer was unable to contact them by radio. Hours later, after a search operation, the alleged attacker was encircled and there was a shootout, the Israeli military says. A third soldier was killed, along with the gunman, who it said was an Egyptian policeman. Another soldier was wounded in that exchange. Source : www.CNBC.com

**Local News:**

**Royal wedding weekend brings boost to tourism sector**

Jordan's local tourism flourished over the long weekend celebrating the Royal wedding of HRH Crown Prince Hussein, with hotel occupancy rates soaring and popular attractions filled with visitors, leaving industry stakeholders and locals delighted. Both local and foreign tourists seized the opportunity to explore the rich cultural heritage and natural wonders that Jordan has to offer. Hussein Helalat, Jordan Hotel Association's (JHA) spokesperson, told The Jordan Times that Amman saw a significant increase in hotel reservations, primarily due to the influx of wedding guests. "Numerous renowned hotels reported full occupancy during the long weekend, accommodating a multitude of guests attending the grand Royal celebration," Helalat said. While Amman attracted wedding attendees, other key destinations such as Petra and Wadi Rum became magnets for foreign tourists, Helalat added. Local travel guide Mahmoud Baho told The Jordan Times that Petra witnessed a surge in visitors, aided in part by the free tickets offered to Jordanians in celebration of the Crown Prince's wedding. "Tourists from various corners of the globe flocked to Petra, awestruck by its breathtaking architecture and captivating history," Baho added. Wadi Rum also experienced a surge in tourist arrivals, according to Baho. Meanwhile, the coastal city of Aqaba and the Dead Sea witnessed a blend of domestic and international tourists, Helalat said. Source : www.jordantimes.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33093.34	-1.00%
	S&P 500	4205.45	0.32%
	Nasdaq	14298.41	3.59%
UK	FTSE 100	7627.2	-1.67%
ASIA	Nikkei 225	30916.31	0.35%
MENA	Tadawul	11184.57	-1.41%
	Dubai	3541.41	-0.09%
	EGX30	17043.62	1.78%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	69.5 Million	Microsoft Corporation	Technology	14.7 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	89.5 Million	NVIDIA Corporation	Technology	25.7 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	89.5 Million	NVIDIA Corporation	Technology	25.7 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1294 Million	Shell PLC	Energy	1152 Million	GBP
Nikkei 225	Mitsubishi UFJ	Financials	335 Million	Tokyo Electron	Technology	465.6 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	54.7 Million	Al Rajhi Bank	Financials	1.2 Billion	SAR
Dubai	Ajman Bank	Real Estate	239 Million	Ajman Bank	Financials	479 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	265 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Microsoft Corporation	Technology	4.57%	Nike Inc	Consumer Cyclical	-6.32%
S&P 500	NVIDIA Corporation	Technology	24.7%	Ulta Beauty Inc	Consumer Cyclical	-14.41%
Nasdaq	Marvell Technology Group	Technology	44.1%	Dollar Tree Inc	Consumer Cyclical	-11.01%
FTSE 100	Ocado Group	Consumer Cyclical	3.30%	FRASERS PLC	Consumer Cyclical	-12.21%
Nikkei 225	Advantest Corp	Technology	22.07%	CyberAgent Inc	Consumer Cyclical	-10.69%
Tadawul	East Pipes Integrated Company	Basic Materials	19.64%	Thimar Development Holding	Consumer Non-Cyclical	-7.69%
Dubai	Gulf Navigation Holding	Industrials	28.62%	Tecom Group	Real Estate	-4.49%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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