

JOD 16,76 Bn	-6.93%	-4.56%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (20th - 25th of August, 2023)



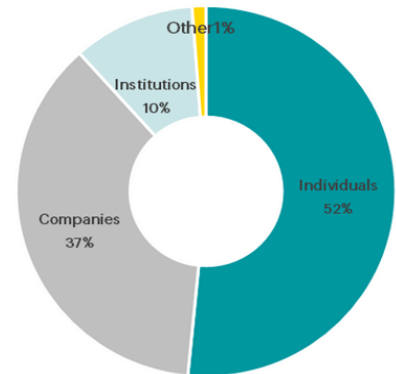
ASE20 Index

Closing	Change (Points)	Chg. %
1,284.31	1.74	0.14%

ASE General Index

Closing	Change (Points)	Chg. %
2,387.65	0.750	0.03%
Traded Value (JDs)	Change (JD's)	Chg. %
21,190,099	5,116,947	31.84%
Traded Volume (Shares)	Change (Shares)	Chg. %
15,117,396	5,723,734	60.93%

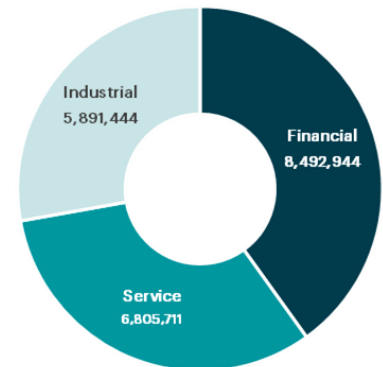
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.56%	2,598.38
Services ▼	-1.70%	1,663.22
Industrial ▲	0.55%	4,827.63

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	11.15	4,959,619
Jordan Petroleum Refinery	4.85	3,033,035
Jordan Telecom	2.45	2,617,235

Most Active Companies

Company	Close	Traded Shares
Al-tajamout For Touristic Projects	0.36	3,600,840
Jordan Telecom	2.45	1,077,686
Capital Bank Of Jordan	1.95	671,813

Top ASE Gainers

Company	Symbol	Close	Chg. %
Jordan International Investment	JIIG	1.10	20.88%
Al-rakaez Investment co.	RICS	0.35	16.67%
Century Investment Group	CEIG	0.22	15.79%
Union Tobacco & cigarette Industries	UTOB	0.64	12.28%

ASE Index Performance— (Last 12-Months)



Top ASE Decliners

Company	Symbol	Close	Chg. %
Arab Jordanian Insurance Group	ARGR	0.71	-12.35%
Union Investment Corporation	UINV	0.45	-8.16%
Jordan Decapolis Properties	JDPC	0.24	-7.69%
Alentkaeya For Investment & Real Estate Devel.	ENTK	0.49	-7.55%

Market Breadth





USD SOFR

1 Month	5.32883 pct.
3 Months	5.40389 pct.
6 Months	5.46731 pct.
1 Year	5.41166 pct.

Oil & Gold & Silver

Gold	1914.52
Silver	24.21
NYMEX Light Crude CLc1	79.83

FX Rates

EUR / USD	1.08
GBP / USD	1.2577
AUD / USD	0.64
USD / CAD	1.3602
USD / CHF	0.8845
USD / JPY	146.41
USD / JOD	0.708 – 0.710

JOD Interest Rates

“Jordanian Government Curve”

Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.745 Pct.
5 Years T-Bonds	6.571 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Fed's Powell: higher rates may be needed, will move 'carefully'

The Federal Reserve may need to raise interest rates further to cool still-too-high inflation, Fed Chair Jerome Powell said on Friday, promising to move with care at upcoming meetings as he noted both progress made on easing price pressures as well as risks from the surprising strength of the U.S. economy. While not as hawkish a message as he delivered this time a year ago at the annual Jackson Hole Economic Policy Symposium, Powell's remarks still delivered a punch, with investors now seeing one more rate hike by year-end more likely than not. "We will proceed carefully as we decide whether to tighten further or, instead, to hold the policy rate constant and await further data," Powell said in a keynote address. "It is the Fed's job to bring inflation down to our 2% goal, and we will do so." "We are prepared to raise rates further if appropriate, and intend to hold policy at a restrictive level until we are confident that inflation is moving sustainably down toward our objective," he said. But with "signs that the economy may not be cooling as expected," including "especially robust" consumer spending and a "possibly rebounding" housing sector, Powell said that above-trend growth "could put further progress on inflation at risk and could warrant further tightening of monetary policy."

China plans to cut stamp duty on stocks by up to 50% to revive confidence

Chinese authorities are planning to cut stamp duty on stock trading by as much as 50%, three people with knowledge of the matter said, in a further attempt to revitalize the country's struggling stock market. Regulators including the Ministry of Finance, under the guidance of the State Council, submitted a draft proposal to the cabinet earlier this month, said two of the people, adding a decision could be announced as soon as Friday. The proposal to reduce the current 0.1% stamp duty on securities trading suggested a cut of either 20% or 50%, which would be the first such reduction since 2008, the two people said. The quantum of the cut, which has not been reported before, is likely to be set at 50%, they said. The proposed cut comes after China's leaders vowed in late July to reinvigorate the world's second-largest stock market, which has been reeling as the country's economic recovery flags and a debt crisis in the property market deepens.

Source : www.reuters.com

Regional News:

Investors see long wait for enlarged BRICS' economic boon

The expansion of the BRICS group of developing countries could provide a lifeline to capital-starved new entrants Iran and Argentina, but investors and analysts say a broader economic boon for the bloc's members is far from certain. Leaders of the BRICS - Brazil, Russia, India, China and South Africa - invited the two as well as Saudi Arabia, the United Arab Emirates (UAE), Ethiopia and Egypt into the club at a summit this week in Johannesburg. The move is aimed at increasing the BRICS' clout as a champion of "Global South" nations, many of which feel unfairly treated by international institutions dominated by the United States and other wealthy nations. The additions are a mixed bunch: Saudi Arabia and the UAE are wealthy oil producers, inflation-wracked Argentina is desperate for foreign investment, Iran is isolated by Western sanctions, Ethiopia is recovering from a civil war and Egypt's economy is in crisis.

After Turkey's giant rate hike, foreign investors mull return

Turkey's latest massive interest rate hike has caught the attention of long-sceptical foreign investors who say they could return to Turkish assets if authorities continue to demonstrate that a return to orthodox monetary policy is underway. The lira rallied as much as 7% on Thursday after the central bank shocked the market by lifting its key rate by 750 basis points to 25% - three times the size of the expected move. Turkey's top officials say that they plan to take two more vital steps to reverse a years-long exodus of foreign investment as well: they will publish a comprehensive economic programme next month that will reduce uncertainties; and they will begin holding meetings with investors abroad.

Source : www.reuters.com

Local News:

Fuel prices expected to rise next month amid global hike, experts say

According to energy experts the government is expected to raise fuel prices between 4 and 10 per cent next month due to the global increase in fuel prices. During the first three weeks of this month, crude oil prices ranged between \$82 and \$88 per barrel, compared with \$74 and \$84 last month. Hashem Aqel, an energy expert, told The Jordan Times on Saturday that oil derivative prices have witnessed sharp increases as of this month due to increased Brent crude oil prices. The growth in prices comes as a result of increased oil demand and decreased supply due to Saudi Arabia's voluntary cut of one million barrels, and its announcement to extend this cut until September, Aqel said, adding that these actions have an immediate effect on the market as confirmed by the current price reaching \$87. China has recently announced its plan to stimulate the economy and increase its oil imports by urging banks to increase loans and reduce debt risks.

Source : www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50

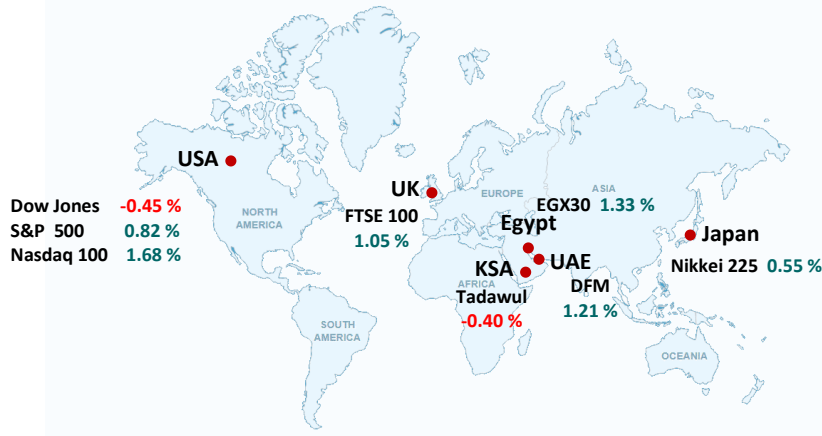
FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	

Next Meeting Expectations	
No Change	Rate Hike 0.25
80.50%	19.50%

FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	No Change
Q2 2024	Rate Cut -0.50
Q3 2024	Rate Cut -0.25
Q4 2024	Rate Cut -0.50

Source: FED, Reuters as of 27AUG2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,346.9	-0.45 %
	S&P 500	4,405.71	0.82 %
	NASDAQ 100	14,941.82	1.68 %
UK	FTSE 100	7,338.58	1.05 %
Asia	Nikkei 225	31,624.28	0.55 %
MENA	DFM General	4,099.49	1.21 %
	Tadawul FF	11,405.3	-0.40 %
	EGX 30	18,207.82	1.33 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Johnson & Johnson	Healthcare	123.54 Million	Johnson & Johnson	Healthcare	204.51 Million	USD
S&P 500	Johnson & Johnson	Healthcare	123.54 Million	NVIDIA Corp	Technology	340.19 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	81.59 Million	NVIDIA Corp	Technology	340.19 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	531.40 Million	AstraZeneca PLC	Healthcare	874.67 Million	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	470.49 Million	Advantest Corp	Technology	5.45 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	432.33 Million	Emaar Properties PJSC	Real Estate	3.94 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Consumer Non-Cyclical	97.75 Million	Saudi Arabian Oil Co	Energy	27.59 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	534.01 Million	Beltone Financial Holding SAE	Financials	17.87 Million	EGP

Top Gainers

Top Decliners

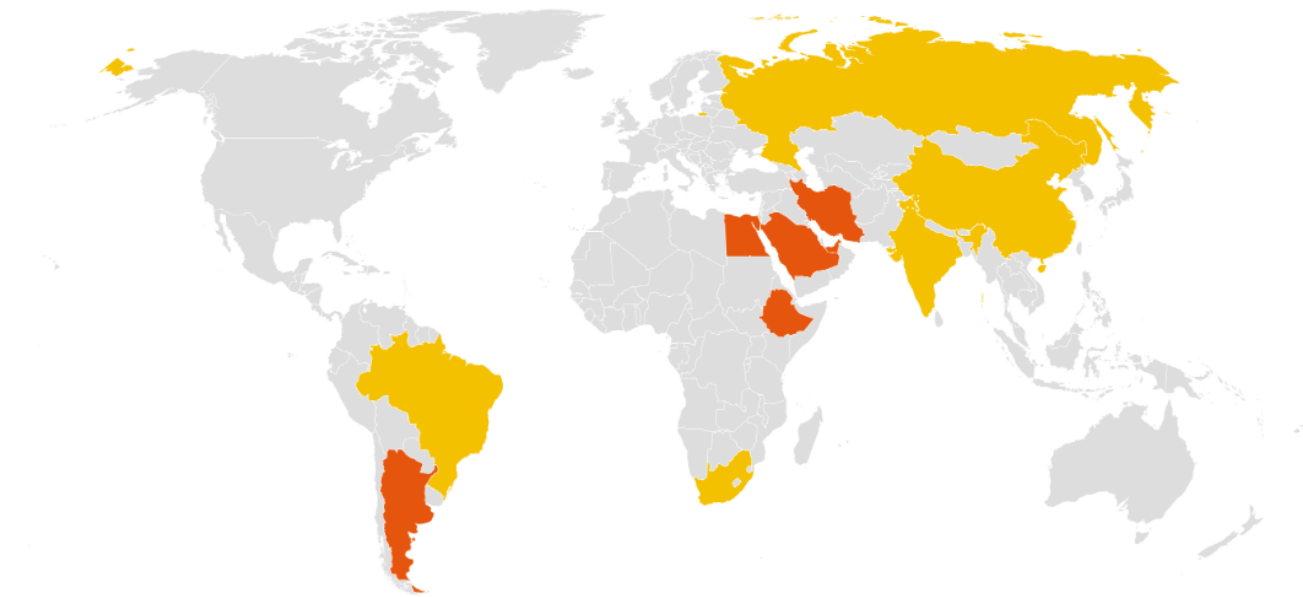
Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	International Business Machines Corp	Technology	2.79 %	Nike Inc	Consumer Cyclical	-5.70 %
S&P 500	Tesla Inc	Consumer Cyclical	10.72 %	Dollar Tree Inc	Consumer Cyclical	-13.65 %
NASDAQ 100	Tesla Inc	Consumer Cyclical	10.72 %	Dollar Tree Inc	Consumer Cyclical	-13.65 %
FTSE 100	Fresnillo PLC	Basic Materials	7.89 %	JD Sports Fashion PLC	Consumer Cyclical	-7.15 %
Nikkei 225	Sumitomo Pharma Co Ltd	Healthcare	9.24 %	Nippon Sheet Glass Co Ltd	Consumer Cyclical	-5.28 %
DFM General	National Central Cooling Co PJSC	Utilities	11.21 %	Dubai Islamic Insurance & Reinsurance Company Aman PJSC	Financials	-10.37 %
Tadawul FF	Arabian Internet and Communications Services Company SJSC	Technology	10.96 %	Fawaz Abdulaziz Alhokair Company SJSC	Consumer Cyclical	-9.36 %
EGX 30	Talaat Mostafa Group Holding Co SAE	Real Estate	10.63 %	B Investments Holding SAE	Financials	-10.97 %

Chart of the Week

BRICS Invites Six Nations to Join Developing World Bloc

Saudi Arabia, Iran, Ethiopia, Egypt, Argentina and the United Arab Emirates invited to join the bloc in a move aimed at growing the clout of a bloc that has pledged to champion the “Global South”

● Egypt ● Argentina ● Brazil ● China ● Ethiopia ● India ● Iran ● Russia ● Saudi Arabia ● South Africa ● United Arab Emirates



Source: Refinitiv Data

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