

JOD 19.57 Bn	8.69%	6.08
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (19th – 24th of February, 2023)



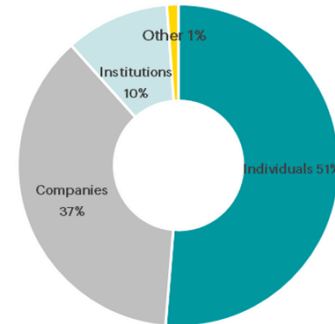
ASE20 Index

Closing	Change (Points)	Chg. %
1,444.76	-8.51	-0.59%

ASE General Index

Closing	Change (Points)	Chg. %
2,653.61	-17.09	-0.64%
Traded Value (JDs)	Change (JD's)	Chg. %
36,722,478	-14,968,671	-28.96%
Traded Volume (Shares)	Change (Shares)	Chg. %
26,372,159	1,041,721	4.11%

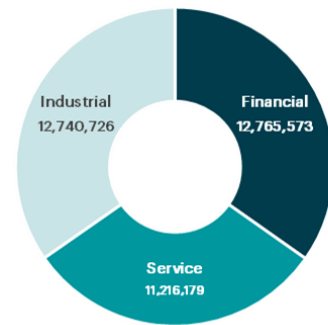
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-0.26%	2,762.61
Services ▼	-0.48%	1,846.59
Industrial ▼	-1.63%	6,095.85

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	44.15	9,694,494
Jordan Petroleum Refinery	6.21	3,317,890
Jordan Electric Power	2.15	3,138,256

Most Active Companies

Company	Close	Traded Shares
Union Investment Corporation	0.70	3,910,975
First Insurance	0.68	3,077,463
Al- Faris National Co. for Invest. & Export	0.48	2,218,691

ASE Index Performance— (Last 12-Months)



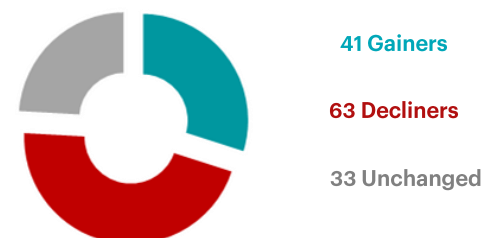
Top ASE Gainers

Company	Symbol	Close	Chg. %
Arab Investors Union Co. For Real Estates Deve.	UNAI	0.93	22.37%
Al- Faris National Co. for Invest. & Export	CEBC	0.48	17.07%
Union Tobacco & Cigarette Industries	UTOB	0.91	12.35%
Euro Arab Insurance Group	AMMI	2.22	12.12%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan Poultry Processing & Marketing	JPPC	0.60	-16.67%
Latent Energies For Investments	LEIN	1.9	-11.63%
Jordan French Insurance	JOFR	0.58	-10.77%
Ubour Logistic Services Plc	TRUK	0.75	-10.71%

Market Breadth





USD SOFR

1 Month	4.61761 pct.
3 Months	4.89047 pct.
6 Months	5.12926 pct.
1 Year	5.29065 pct.

Oil & Gold

Gold	1810.97
Light Crude	76.50

FX Rates

EUR / USD	1.0550
GBP / USD	1.1948
AUD / USD	0.6727
USD / JPY	136.49
USD / JOD	0.708—0.710

JOD Interest Rates

"Jordanian Government Curve"

Window	6.5000 Pct.
1 Wk. CDs	6.7500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	5.250 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	6.904 Pct.
7 Years T-Bonds	3.710 Pct.
10 Years T-Bonds	7.468 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Federal Reserve's Favored Inflation Gauge Accelerated in January:
 The Federal Reserve's preferred measure of inflation rose more than expected in January, triggering a Wall Street sell-off as investors weighed the prospect of interest rates staying higher for longer as the central bank fights stubborn price pressures. The personal consumption expenditures (PCE) price index, which measures how much consumers are paying for goods and services, increased 0.6 per cent month on month, after rising 0.2 per cent in December. The annual rate increased to 5.4 per cent in January from an upwardly revised figure of 5.3 per cent a month earlier. The so-called core PCE index, which strips out volatile food and energy costs and is the Fed's preferred inflation metric, rose 0.6 per cent in January, up from 0.4 per cent in December. The annual rate increased to 4.7 per cent from an upwardly revised figure of 4.6 per cent in December, missing economists' expectations for a moderation to 4.3 per cent. The figures were the latest in a string of new data releases including on employment, retail sales and other price gauges that have come in hotter than expected, prompting markets to factor in the prospect of US interest rates going higher and staying there for longer than they had expected. Following Friday's figures, investors priced in a 39 per cent chance of a half-point rate rise at the Fed's March meeting, compared with an 18 per cent likelihood a week ago, according to CME Group's FedWatch tool. Bets on a quarter-point rise dropped from 82 per cent to 61 per cent over the same period. Cleveland Federal Reserve president Loretta Mester on Friday said the Fed should lean towards pushing interest rates higher to get inflation back down to the central bank's 2 per cent target. "In my view, at this point with the labour market still strong, the costs of undershooting on policy or prematurely loosening policy still outweigh the costs of overshooting," said Mester at the annual US Monetary Policy Forum hosted by the University of Chicago Booth. Following the February Fed meeting, Mester had said that she would have supported a half-point increase, versus the quarter-point raise that was announced. According to the minutes from that meeting, "a few" officials said they would have preferred a larger increase in rates, or could have been persuaded to support one. US president Joe Biden said in a statement that the latest figures showed that "we have made progress on inflation, but we have more work to do". He insisted that the economy had "continued to make progress since the data in this report", pointing to a recent downward trend in petrol prices.

Source: www.FT.com

FOMC 2022 Meetings

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	4.50-4.75

Next Meeting Expectations

Rate Hike 4.75—5.00	Rate Hike 5.00—5.25
78.8%	21.2%

Regional News:

UAE Expects Non-Oil GDP to Grow 4.2% This Year:
 The UAE expects its non-oil GDP to grow by 4.2 per cent this year, Mohamed bin Hadi Al Hussaini, Minister of State for Financial Affairs, said in Bengaluru on Saturday. The minister made his remarks as head of the UAE delegation at the meeting of the first G20 finance ministers and central bank governors at the south Indian city. In his remarks, Al Hussaini reiterated the importance of a globally coordinated multilateral action to promote climate finance, as well as strengthening joint international action to set goals and draw strategies that would achieve the best means of financing and investments needed to combat climate change and mitigate its repercussions. On infrastructure priorities, the minister highlighted how that the UAE has focused on building cities that bridged digital gaps by leveraging 5G and AI to provide safety and enhance social cohesion. This enables the UAE to reduce emissions in line with its global climate change commitments. "We have leveraged private sector participation in the development of smart cities through collaborative models that incentivise private sector involvement in areas such as clean energy, green buildings and ICT infrastructure development, which we believe to be all critical enablers for the future cities of tomorrow," Al Hussaini said. On global economic challenges, Al Hussaini noted: "The UAE's economy continues to withstand global effects, where we expect to achieve 4.2 per cent of non-oil economic growth by the end of this year. On a global scale, there remains an immediate need for policy coordination to minimize vulnerabilities and promote food and energy security." On the international tax agenda, the minister lauded the progress made on OECD/G20 Inclusive Framework on Base Erosion and Profit Shifting (BEPS), welcomed the work produced under the Two-Pillar Solution. He also noted the significance of considering the different levels of tax systems maturities across countries. With regard to the Joint Finance and Health Taskforce multi-year plan, Al Hussaini welcomed the proposed priorities including the direction to develop the Economic Vulnerabilities and Risks Framework, which will be key to informing resource mobilization in line with the objectives of the Pandemic Fund.

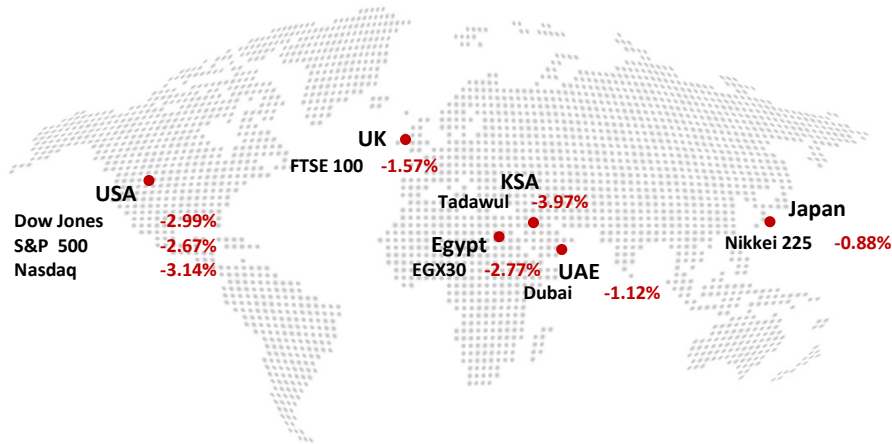
Source: www.zawya.com

Local News:

Masdar Inaugurates 200MW Baynouna Solar Park In Jordan:
 The Baynouna Solar Energy Company (BSCE), a joint venture between the UAE's world-leading renewable energy company, Masdar, and Finnish investment and asset management group Taaleri, has announced the formal inauguration of the 200-megawatt (MW) Baynouna Solar Park – the largest clean energy project in Jordan. The inauguration was held in the presence of Bisher Al-Khasawneh, Prime Minister of Jordan, and was attended by Dr. Sultan bin Ahmed Al Jaber, Minister of Industry and Advanced Technology, COP28 President-Designate, and Chairman of Masdar; Dr. Saleh Al Kharabsheh, Jordan's Minister of Energy and Mineral Resources; and Sheikh Khalifa bin Mohammed bin Khalid Al Nahyan, Ambassador Extraordinary and Plenipotentiary of the UAE to the Hashemite Kingdom of Jordan. The ceremony was also attended by other high-level officials from the government of Jordan and senior executives from Masdar. Commenting on the occasion, Al Jaber said, "In partnership with the Jordanian government, the Baynouna Solar Park will contribute to Jordan's climate targets, provide access to clean energy, create jobs and ensure economic growth. Along with our other project here – the Tafila Wind Farm – Masdar is already helping Jordan to produce 29 percent of its electricity from renewable sources and will support its goal of increasing that to 50 percent by the end of the decade. Ambitious, transformative partnerships like these are precisely what we need if we are to deliver on the promise of the Paris Agreement and continue to ensure that we are holding back emissions, not progress. COP28 will focus on moving from goals to implementation, with a clear focus on demonstrable action on mitigation, adaptation, loss and damage, and finance, as we aim to keep the objective of limiting global warming to 1.5 degrees alive." The Jordanian Minister of Energy and Mineral Resources said, "Under the directive of His Majesty King Abdullah II to make Jordan a regional center for green development, the Ministry is focused on developing local energy sources to achieve energy security, enhance self-reliance and limit the effects of climate change. If we look at the world today, we see that renewable energy, especially solar and wind energy, are the fastest growing and widespread renewable energy sources and the time has come to maximize the benefits of renewables." Developed through a power purchase agreement between Masdar and National Electric Power Company, Jordan's state electricity provider, the Baynouna Solar Park produces over 560 gigawatt-hours (GWh) of energy annually – enough to power 160,000 homes. The plant also displaces 360,000 tones of carbon dioxide per year, equivalent to taking nearly 80,000 cars off the road.

Source: www.zawya.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	32816.92	-2.99%
	S&P 500	3970.04	-2.67%
	Nasdaq	11969.65	-3.14%
UK	FTSE 100	7878.66	-1.57%
ASIA	Nikkei 225	27453.48	-0.88%
MENA	Tadawul	10153.3	-3.97%
	Dubai	3419	-1.12%
	EGX30	17003.9	-2.77%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	79.6 Million	Apple Inc	Technology	11.7 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	109.5 Million	Tesla Inc	Consumer Cyclical	20.8 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	109.5 Million	Tesla Inc	Consumer Cyclical	20.8 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	803.5 Million	Glencore PLC	Basic Materials	1 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	387.2 Million	Mitsubishi UFJ	Financials	397.5 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	198.9 Million	Al Rajhi Bank	Financials	1.3 Billion	SAR
Dubai	Amlak Finance	Financials	139.5 Million	Emaar Properties	Real Estate	610.8 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	372.2 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Merck & Company Inc	Healthcare	3.17%	Intel Corporation	Technology	-10.85%
S&P 500	EQT Corporation	Energy	9.11%	Moderna Inc	Healthcare	-19.18%
Nasdaq	Palo Alto Networks Inc	Technology	8.49%	Lucid Group Inc	Industrials	-19.94%
FTSE 100	Rolls-Royce Holdings	Industrials	20.97%	American Airlines Group	Financials	-11.33%
Nikkei 225	Yokohama Rubber Co	Consumer Cyclical	22.23%	Recruit Holdings Co	Industrials	-7.75%
Tadawul	Power and Water Utility Co	Utilities	8.78%	Tihama Advertising and Public Co	Consumer Cyclical	-23.14%
Dubai	Gulf Navigation Holding	Industrials	8.48%	Emirates Refreshments Co	Consumer Non-Cyclical	-7.77%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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