

JOD 17,75 Bn	-1.43%	-1.01%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (16th – 21st of April, 2023)



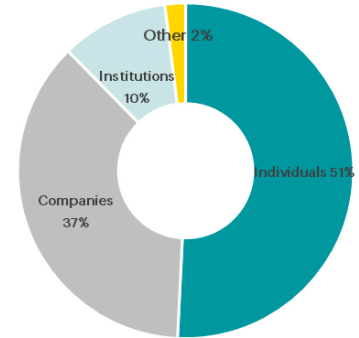
ASE20 Index

Closing	Change (Points)	Chg. %
1,335.58	3.57	0.27%

ASE General Index

Closing	Change (Points)	Chg. %
2,476.31	6.500	0.26%
Traded Value (JDs)	Change (JD's)	Chg. %
34,674,725	10,891,885	45.80%
Traded Volume (Shares)	Change (Shares)	Chg. %
18,902,319	5,697,958	43.15%

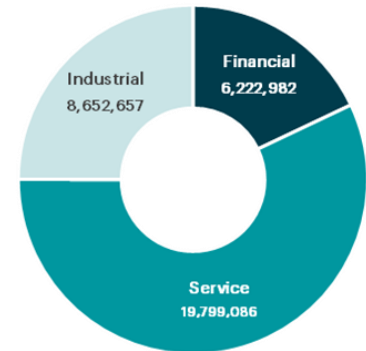
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial	-0.88%	2,652.71
Services	-0.42%	1,712.25
Industrial	4.61%	5,349.36

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Telecom	2.42	15,162,997
Jordan Phosphate Mines	38.64	5,038,872
Jordan Petroleum Refinery	5.46	2,658,299

Most Active Companies

Company	Close	Traded Shares
Jordan Telecom	2.42	6,572,638
Jordan Poultry Processing & Marketing	0.6	2,661,665
Assas for Concrete Products Co. LTD	0.56	1,909,522

ASE Index Performance— (Last 12-Months)



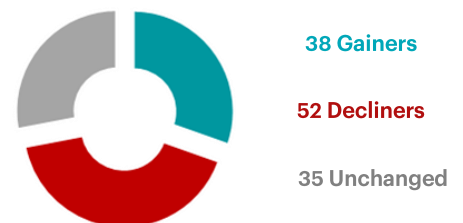
Top ASE Gainers

Company	Symbol	Close	Chg. %
Ibn Alhaytham Hospital Company	IBNH	0.97	24.36%
Offtec Holding Group Plc	OFTC	0.36	12.50%
Hayat Pharmaceutical Industries Co.	HPIC	3.43	11.73%
Jordan Phosphate Mines	JOPH	38.64	7.33%

Top ASE Decliners

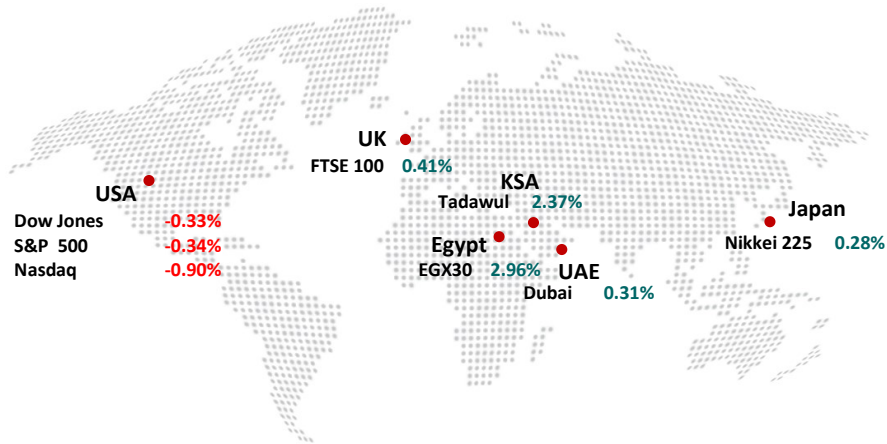
Company	Symbol	Close	Chg. %
Latent Energies For Investments	LEIN	1.97	-15.81%
Jordan Poultry Processing & Marketing	JPPC	0.6	-15.49%
Jordan International Trading Center	JITC	1.05	-9.48%
Petra Education Company	PEDC	2.89	-9.40%

Market Breadth



USD SOFR		Global News:																							
1 Month	4.97052 pct.	<p>Banking Turmoil Creates Uncertain Outlook for Bond Yields: Turmoil across the banking sector, sparked by the collapse of Silicon Valley Bank, has ignited fresh doubts among investors over the outlook for interest rates and bond yields — at a time when inflationary pressures globally remain uncomfortably high. Central banks on both sides of the Atlantic have repeatedly emphasized their determination to bring runaway inflation under control. But additional hikes in interest rates could create more instability across the banking sector and increase the risk of pushing economies into recession. At the start of April, financial markets were pricing in a 50 per cent chance of a 25 basis point increase in US rates in May, followed by a decline to around 3 per cent by the end of next year. However, Jim Cielinski, global head of fixed income at asset manager Janus Henderson, expects the Federal Reserve to hold rates at their peak level for longer than the market is currently factoring in, because of policymakers' failure to achieve their main task: ensuring price stability. The notion that US rates can be cut at the first sign of trouble, and that central banks will do more quantitative easing if conditions get tough... that era is over," says Cielinski. He believes that headline US inflation has passed its peak but will remain structurally higher — and is unlikely to return to the target levels set by the Fed. That leaves investors having to contend with higher inflation risks, greater geopolitical risks, and more uncertainty about the path of monetary policy. "The front end of the yield curve in most sovereign bond markets provides the most attractive risk-reward balance," Cielinski says. "The US yield curve is steeply inverted and it is not clear why an investor that is worried about inflation would prefer a 10-year Treasury bond over two- to five-year Treasuries." Stephen Jones, chief investment officer for fixed income at Aegon Asset Management, is also concerned that investors are overconfident about inflation returning to very low levels. Aegon is recommending that clients stick with less-risky fixed-income assets, including short-term government and investment-grade bonds. "Investors can consider adding duration — fixed-income assets that are more sensitive to changes in interest rates — later in the year when the outlook for monetary policy becomes clearer," suggests Jones. Uncertainty about the outlook for inflation and interest rates, combined with the danger of problems spreading across the banking sector, has increased volatility in the bond market. The Ice BofA Move index — a measure of bond market volatility — has risen to levels last seen when Lehman Brother imploded in 2008. Fraser Lundie, head of fixed income, public markets at Federated Hermes, says that central banks will try to "hold the line" on interest rate policy but disruptive events could become more frequent. "Policymakers will be aware that things are already breaking due to the tightening of monetary policy, with the difficulties in the US banking sector following only a few months after liquidity problems among UK pension funds triggered a crisis in the gilt market," he points out. Federated Hermes says that US and European investment-grade bonds and convertibles are looking more attractive as a result of the pricing shifts that occurred during the banking crisis in March. It is more cautiously positioned in lower-quality high-yield bonds where smaller issuers and private companies have fewer levers to pull if the underlying business encounters problems. Source: www.FT.com</p>	<table border="1"> <thead> <tr> <th>FOMC 2022 Meetings</th> <th>FED Rate</th> </tr> </thead> <tbody> <tr> <td>January 26, 2022</td> <td>0.00—0.25</td> </tr> <tr> <td>March 16, 2022</td> <td>0.25—0.50</td> </tr> <tr> <td>May 4, 2022</td> <td>0.75—1.00</td> </tr> <tr> <td>June 15, 2022</td> <td>1.5—1.75</td> </tr> <tr> <td>July 27, 2022</td> <td>2.25—2.5</td> </tr> <tr> <td>September 21, 2022</td> <td>3.00—3.25</td> </tr> <tr> <td>November 02, 2022</td> <td>3.75-4.00</td> </tr> <tr> <td>December 14, 2022</td> <td>4.25-4.50</td> </tr> <tr> <td>February 1, 2023</td> <td>4.50-4.75</td> </tr> <tr> <td>Mar 22, 2023</td> <td>4.75% - 5.00%</td> </tr> </tbody> </table>	FOMC 2022 Meetings	FED Rate	January 26, 2022	0.00—0.25	March 16, 2022	0.25—0.50	May 4, 2022	0.75—1.00	June 15, 2022	1.5—1.75	July 27, 2022	2.25—2.5	September 21, 2022	3.00—3.25	November 02, 2022	3.75-4.00	December 14, 2022	4.25-4.50	February 1, 2023	4.50-4.75	Mar 22, 2023	4.75% - 5.00%
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3 Months	5.06775 pct.																								
6 Months	5.08834 pct.																								
1 Year	4.88247 pct.																								
Oil & Gold																									
Gold	1982.89																								
Light Crude	77.98																								
FX Rates																									
EUR / USD	1.0987																								
GBP / USD	1.2430																								
AUD / USD	0.6690																								
USD / JPY	134.15																								
USD / JOD	0.708—0.710																								
JOD Interest Rates		Regional News:																							
"Jordanian Government Curve"		<p>Indian Firm Set to Invest \$1bn To Buy Schools In UAE, Asia: India-based JV Ventures plans to invest \$1 billion to acquire at least 12 to 15 schools across Asia and the UAE in the next three years. The Hyderabad-based firm is looking at opportunities in Bahrain, Oman, Vietnam, Malaysia, Thailand and the Philippines, The Times of India reported, citing co-founder Jasmeet Chhabra. "We are in the advanced stages of discussion with the first batch of schools and are likely to close them soon," he said. The schools in the pipeline are top-line institutions providing international curricula (IB, Cambridge, etc.), with an average annual fee ranging between \$12,000 and \$25,000. "Dubai alone has over 280 of these schools that have students from India, Russia, Ukraine, Pakistan along with kids of the local expatriate population," Chhabra added. Currently, the company's portfolio includes Jain Group of Institutions (Bengaluru), Sancta Maria (Hyderabad) and student housing projects at an investment worth \$250 million, the news report</p>																							
Window	6.7500 Pct.																								
1 Wk. CDs	7.000 Pct.	Local News:																							
1 Year T-Bills	6.300 Pct.	<p>Strong Demand for Jordanian Dinar at Money Exchanges, Says Sector Representative : Representative of the financial and banking sector at the Jordan Chamber of Commerce, Firas Sultan, on Wednesday said that there is a strong demand for the Jordanian dinar at money exchanges as the Eid Al Fitr holiday approaches. The growing demand for the Jordanian dinar is due to the rise in remittances of Jordanian expatriates and an increase in tourism, Sultan noted, according to the Jordan News Agency, Petra. According to the Central Bank of Jordan's figures, the Kingdom's tourism income rose by 88.4 per cent in the first quarter of this year, compared with the same period last year, recording \$1.671 billion. Sultan expected other currencies, such as the Egyptian pound and the Turkish lira, to see higher demand in the near future due to expected tourist reservations for travel abroad during the eid holiday. A total of 250 companies and their branches operate in the currency exchange sector across the Kingdom, employing about 4,000 Jordanian employees.</p>																							
2 Years T-Bonds	7.013 Pct.																								
3 Years T-Bonds	6.916 Pct.																								
5 Years T-Bonds	6.948 Pct.																								
7 Years T-Bonds	7.238 Pct.	<p>Housing Sector Challenges Persist Despite Gains, Say Stakeholders: Despite the housing sector's strong performance, there remain challenges that hinder its growth, mainly high interest rates and sales tax, according to stakeholders. On Monday, Jordan Housing Developers Association (JHDA) President Kamal Awamleh, told The Jordan Times that housing sales witnessed an increase of around 25 per cent during the first quarter of 2023 when compared with the same period of 2022. During Ramadan, sales are usually down, which Awamleh considers normal, but still the sector has witnessed a "good increase" in transaction performance, compared with previous years. Awamleh said that there is no run-up in prices, as sector investors seek to encourage people to buy residential properties, especially first-time homebuyers. However, this has negatively affected investors' gross profits, which might force investors to pull out of the market, he added. Moreover, Awamleh noted that housing loan interest rates are high, stressing the need for programs that subsidize housing loans. Mahmoud Salah, a housing expert, told The Jordan Times that "there is a need for supportive and clearer regulations", as sometimes there can be difficulties in carrying out certain dealings. Agreeing with Awamleh, he pointed out that among the major challenges affecting the sector are the high interest rates, in addition to the high sales tax on production inputs. According to Awamleh, around 6,000 apartments were sold during the first quarter of 2023, compared with 6,077 apartments sold in the same period of 2022. Awamleh noted that the 25 per cent increase witnessed during the first quarter of this year includes land plots. Touching on other challenges, the Housing Developers Association president said that investors sometimes face difficulties and long waiting periods when obtaining approvals to buy land plots. Source: www.jordantimes.com</p>																							
10 Years T-Bonds	7.468 Pct.																								
15 Years T-Bonds	5.999 Pct.																								

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33886.47	-0.33%
	S&P 500	4137.64	-0.34%
	Nasdaq	13079.52	-0.90%
UK	FTSE 100	7871.91	0.41%
ASIA	Nikkei 225	28493.47	0.28%
MENA	Tadawul	10964.67	2.37%
	Dubai	3491.93	0.31%
	EGX30	17671.27	2.96%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	67.9 Million	Apple Inc	Technology	11.3 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	97.9 Million	Tesla Inc	Consumer Cyclical	18.2 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	97.9 Million	Tesla Inc	Consumer Cyclical	18.2 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	512 Million	Shell PLC	Energy	1.4 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	313 Million	Tokyo Electron Ltd	Technology	277.4 Billion	JPY
Tadawul	Al Kathiri Holding Co	Basic Materials	73.3 Million	Al Rajhi Bank	Financials	2.2 Billion	SAR
Dubai	Union Properties	Real Estate	220 Million	Emaar Properties	Real Estate	483.5 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Fawry Banking and Payment	Financials	277 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	The Travelers Companies	Financials	4.58%	Intel Corporation	Technology	-7.72%
S&P 500	First Republic Bank	Financials	21.77%	Tesla Inc	Consumer Cyclical	-13.09%
Nasdaq	Intuitive Surgical Inc	Healthcare	11.74%	Tesla Inc	Consumer Cyclical	-13.09%
FTSE 100	Melrose Industries	Consumer Non-Cyclical	17.65%	Rio Tinto PLC	Basic Materials	-7.39%
Nikkei 225	J.Front Retailing Co	Consumer Cyclical	8.01%	Taiyo Yuden Co	Technology	-6.36%
Tadawul	Emaar The Economic City	Real Estate	22.56%	Tihama Advertising & Public Relations	Consumer Cyclical	-10.69%
Dubai	Union Properties	Real Estate	13.25%	Dubai Electricity and Water Authority	Utilities	-3.09%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



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