

JOD 19.23 Bn	6.79%	6.17%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (15th - 20th of January, 2023)



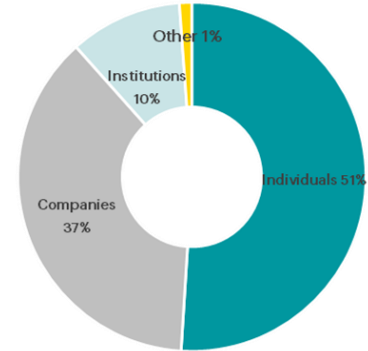
ASE20 Index

Closing	Change (Points)	Chg. %
1,441.88	18.10	1.27%

ASE General Index

Closing	Change (Points)	Chg. %
2,655.89	31.640	1.21%
Traded Value (JDs)	Change (JD's)	Chg. %
50,330,365	8,587,777	20.57%
Traded Volume (Shares)	Change (Shares)	Chg. %
30,225,625	7,702,885	34.20%

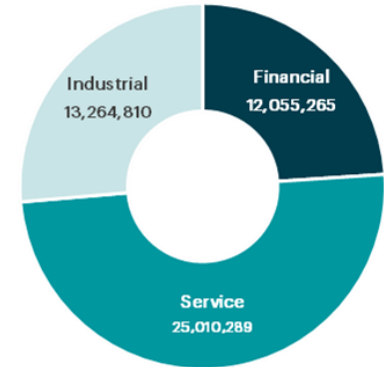
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▲	0.24%	2,756.13
Services ▲	4.97%	1,917.20
Industrial ▼	-1.20%	5,869.28

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Petroleum Refinery	6.47	12,249,744
Jordan Electric Power	2.51	8,188,628
Jordan Phosphate Mines	42.4	6,469,718

Most Active Companies

Company	Close	Traded Shares
Jordan Poultry Processing & Marketing	0.96	5,434,184
Jordan Electric Power	2.51	3,317,137
First Insurance	0.70	2,408,046

Top ASE Gainers

Company	Symbol	Close	Chg. %
National Steel Industry	NAST	0.96	18.52%
Union Land Development Corporation	ULDC	2.89	12.89%
Arab Phoenix Holdings	PHNX	0.18	12.50%
Al-tahdith For Real Estate Investments Company	THDI	1.04	10.64%

ASE Index Performance— (Last 12-Months)



Top ASE Decliners

Company	Symbol	Close	Chg. %
Rumm Financial Brokerage	RUMI	0.40	-20.00%
Ihdathiat Co-ordinates	IHCO	0.37	-15.91%
Al-faris National Company For Invest. & Export	CEBC	0.42	-12.50%
Kafa`a For Financial & Economical Investments	KAFA	0.74	-8.64%

Market Breadth



40 Gainers
59 Decliners
25 Unchanged

USD SOFR

1 Month	4.52038 pct.
3 Months	4.65863 pct.
6 Months	4.80453 pct.
1 Year	4.81788 pct.

Oil & Gold

Gold	1,927.73
Light Crude	82.08

FX Rates

EUR / USD	1.0864
GBP / USD	1.2406
AUD / USD	0.6984
USD / JPY	129.04
USD / JOD	0.708—0.710

JOD Interest Rates
"Jordanian Government Curve"

Window	6.2500 Pct.
1 Wk. CDs	6.5000 Pct.
1 Year T-Bills	5.900 Pct.
2 Years T-Bonds	5.250 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	6.904 Pct.
7 Years T-Bonds	3.710 Pct.
10 Years T-Bonds	7.676 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:
Dollar Touches 7-Month Low as Fed Rate Rise Expectations Slide:

The dollar touched a seven-month low on Wednesday, reversing a trend that dominated much of 2022 as lower expectations of sharp Federal Reserve rate rises eased pressure on global markets. The fall in the US currency, one of the steepest since the aftermath of the global financial crisis, came as US retail figures showed a 1.1 per cent year-on-year drop in sales in December — a bigger than expected fall that highlighted continuing weakness in the US economy. "The trend has been very much in favor of dollar weakness, so it doesn't take much to push it further in that direction," said Alan Ruskin, head of G10 FX Expectations about the Fed's future actions are influential in currency trading since higher interest rates drive up yields on US debt, attracting foreign inflows that boost the dollar. The dollar index measuring the currency against a basket of its peers has fallen 10.7 per cent since September, the fastest rate of decline since 2009. Data released on Wednesday also showed a 0.5 per cent month-on-month decline in wholesale prices — the sixth consecutive fall — further boosting hopes that the pressure on the Fed to raise rates is relenting. US consumer inflation has fallen consistently for five months. The trade in the US currency became known as "King dollar" as it rose on the back of big Fed rate rises last year, but the recent data have bolstered market expectations that borrowing costs will not rise much further in 2023. The Fed has already pivoted from 0.75 percentage point to 0.5 point increases and is increasingly expected to shift to 0.25 increments. "We currently have traders putting a 5 per cent chance on a 0.50 percentage point increase at the next Fed meeting. It is not often you get that kind of certainty," said Ed Al-Hussainy, strategist at Columbia Threadneedle. The Fed next meets on February 1. The fall in the currency has taken the dollar index from over 114 points in September to 101.53 by mid-morning on Wednesday in New York, its lowest point since May 31. However, the dollar recovered to 102.40 in midday trading after Fed officials warned against expecting rates to fall soon. The sliding dollar has boosted emerging market stocks, with MSCI's EM index rising 7 per cent this year, compared with a fall of 22 per cent in 2022. The group's debt and currencies have also rebounded this year. "Emerging market assets have begun 2023 on the front foot, posting strong gains in the first two weeks, and broadly outperforming developed market peers," said Caesar Maasry, a strategist at Goldman Sachs. "The fundamental drivers regarding China reopening, softening inflation and better growth on the European front have contributed to this rally but the pivotal shift in markets at the top of EM investors' minds has been the reversal of the US dollar." Most commodities are priced in dollars, so a weaker dollar helps cut import bills for emerging markets. It also makes it less expensive to service debt priced in the currency. Source : www.FT.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	

Next Meeting Expectations

Rate Hike 4.50—4.75	Rate Hike 4.75—5.00
97.9%	2.1%

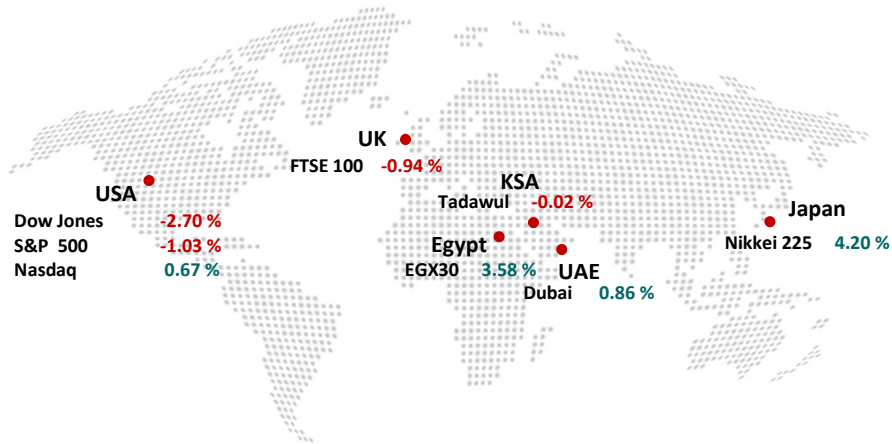
Regional News:
GCC's IPO Pipeline to Remain Strong in 2023 Despite Growing Risks - Report:

The initial public offering (IPO) pipeline in the Gulf Cooperation Council (GCC) remains strong for 2023, with more issuances expected over the next several months. The GCC could see between 27 and 39 IPO issuances, which include announced and rumored offerings, Kamco Invest said in a new report. "While we expect the trajectory of interest rate hikes, geopolitics, secondary stock market volatility and oil price volatility to continue to remain risks this year," the investment bank added. However, the report stated that the prevalence of the above factors did not stop strong IPO activity in 2022. The total number of IPOs from the GCC climbed to 48 issuances in 2022 from 20 in 2021. Proceeds from GCC issuers rose around three times to \$23.38 billion from \$7.52 billion in 2021. Kamco Invest said, citing data from Bloomberg and stock exchanges. The report also stated that the GCC will continue to generate interest for its strong idiosyncratic businesses and family office listings from international investors, given their strong competitive positioning and established reach in the market. In December 2022, EFG Hermes reported that GCC companies raised about \$21 billion (77 billion UAE dirhams), or 23%, out of \$91 billion raised through IPOs worldwide. In 2021, GCC IPOs accounted for a mere 2%, or \$10 billion, of the global IPOs. Source : www.zawya.com

Local News:
SSIF Assets Total JD13.8b by End of 2022 — CEO:

The Social Security Investment Fund (SSIF) CEO Ezzeddin Kanakrieh announced that SSIF assets totaled JD13.8 billion at the end of 2022, up from JD12.3 billion at the end of 2021, a growth of 12 per cent, or JD1.5 billion. This growth is attributed to the SSIF's income, which amounted to JD685 million, the evaluation of the fund's strategic equity portfolio, which amounted to JD414 million, in addition to the Social Security Corporation (SSC) surpluses, which amounted to JD335 million, according to a statement from the SSIF. Due to the strong performance throughout 2022, the SSIF's income grew by 15.4 per cent compared to realized income in 2021. This growth came from the bonds portfolio income, which measured JD431.4 million, the equity portfolio, which valued JD122.3 million, in addition to the income generated by real estate, bank deposits and loans portfolios. Comprehensive income also edged up throughout 2022 to register JD1.1 billion, signaling an 8.4 per cent rate of return growth. The SSIF's CEO said that the strategic distribution of assets contributed to achieving the targeted returns on investments within acceptable risk levels, in a manner that ensures the preservation and development of the real value of assets. In terms of the fund's investment portfolios; the bonds portfolio accounted for 55.6 per cent of total assets, followed by equity at 19 per cent, financial market instruments at 13.3 per cent, real estate investments at 5.8 per cent, loans at 3.1 per cent and the tourism portfolio at 2.4 per cent. The bonds portfolio amounted to JD7.6 billion, achieving a return rate of 5.9 per cent. According to Kanakrieh, it is a common practice for pension funds to invest in treasury bonds, as they are a safe investment tool with a fixed income stream. SSIF investments in the public and private equity portfolio grew throughout 2022, reaching JD2.5 billion, approximately JD2.2 billion of which are invested in companies listed on the Amman Stock Exchange (ASE), constituting 12 per cent of ASE's total market value. SSIF also increased its investment in real estate through land purchases, which brought the size of the real estate portfolio to JD792.3 million at the end of 2022. Kanakrieh said that some projects are already underway such as developing land owned by the SSC to establish mixed use facilities, the renovation of the Crowne Plaza Hotel-Petra, establishing new leisure facilities in Aqaba and establishing the fourth solar energy station to cover the electricity needs of the hotels owned by the SSC. Moreover, the SSIF is studying a number of potential investment opportunities in various sectors; such as financial services, mining, telecommunications, tourism, agriculture and real estate development, in addition to financial leasing and PPP projects. SSIF is also keen to look into the projects outlined in the Economic Modernization Vision. The SSIF CEO concluded that the fund is being managed in accordance with good governance practices, following strict and transparent procedures, as well as acceptable risk levels. It is also important to invest in viable projects and diversify investment tools through private sector partnerships, Kanakrieh said. Source : www.jordannews.com

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33375.49	-2.70 %
	S&P 500	3928.86	-1.03 %
	Nasdaq	11619.03	0.67 %
UK	FTSE 100	7770.59	-0.94 %
ASIA	Nikkei 225	26906.04	4.20 %
MENA	Tadawul	10724.62	-0.02 %
	Dubai	3352.5	0.86 %
	EGX30	16118.85	3.58 %

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	91.5 Million	Microsoft Corporation	Technology	13.2 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	115.3 Million	Tesla Inc	Consumer Cyclical	14.7 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	115.3 Million	Tesla Inc	Consumer Cyclical	14.7 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financial	885 Million	Shell PLC ADR	Energy	1.8 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financial	593.3 Million	Mitsubishi UFJ	Financial	567.5 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	110.8 Million	Al Rajhi Bank	Financial	921 Billion	SAR
Dubai	Emirates Central Cooling Systems	Industrials	170.4 Million	Emaar Properties	Real Estate	278.8 Million	AED
EGX30	Qalaa Holdings SAE	Financial	258.2 Million	Juhayna Food Industries	Food Products	1.1 Billion	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Walt Disney Company	Consumer Cyclical	3.68%	Johnson & Johnson	Healthcare	-7.60%
S&P 500	SVB Financial Group	Financials	14.82%	Lumen Technologies Inc	Technology	-13.58%
Nasdaq	Zscaler Inc	Technology	11.91%	Enphase Energy Inc	Consumer Cyclical	-7.93%
FTSE 100	SSE PLC	Utilities	4.98%	Ocado Group PLC	Consumer Non-Cyclical	-7.86%
Nikkei 225	Konami Corp	Technology	10.50%	Chiba Bank Ltd	Financial	-4.21%
Tadawul	Tihama Advertising	Consumer Cyclical	21.84%	The National Shipping Co	Energy	-8.33%
Dubai	Emirates Central Cooling Systems	Industrials	13.67%	Emirate Integrated Telecom	Technology	-3.95%
EGX30	Juhayna Food Industries	Consumer Staples	9.88%	Palm Hills Development Co	Real Estate	-6.67%



Disclaimer:

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.