

JOD 16,72 Bn	-7.13%	-4.59%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (13th - 18th of August, 2023)



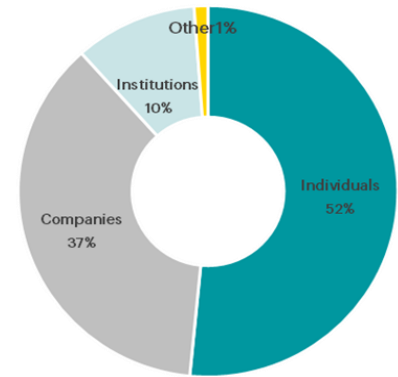
ASE20 Index

Closing	Change (Points)	Chg. %
1,282.57	-28.04	-2.14%

ASE General Index

Closing	Change (Points)	Chg. %
2,386.90	-56.120	-2.30%
Traded Value (JDs)	Change (JD's)	Chg. %
16,073,152	-283,903	-1.74%
Traded Volume (Shares)	Change (Shares)	Chg. %
9,393,662	-2,850,625	-23.28%

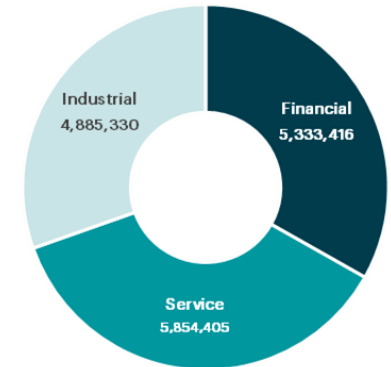
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-1.75%	2,583.88
Services ▼	-2.29%	1,692.06
Industrial ▼	-4.00%	4,801.25

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	10.90	3,766,821
Jordan Telecom	2.45	1,993,419
Afaq For Energy Co. P.l.c	1.97	1,667,322

Most Active Companies

Company	Close	Traded Shares
Jordan Ahli Bank	1.01	1,193,170
Afaq For Energy Co. P.l.c	1.97	855,031
Jordan Telecom	2.45	815,919

ASE Index Performance— (Last 12-Months)



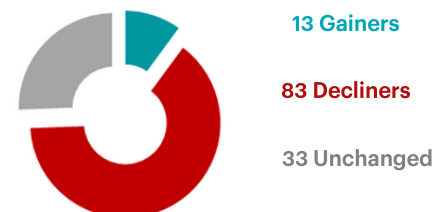
Top ASE Gainers

Company	Symbol	Close	Chg. %
Specialized Trading & Investment	SPTI	1.56	16.42%
Jordan International Investment Co.	JIIG	0.91	8.33%
Ad-dulayl Industrial Park & Real Estate Company	IDMC	0.67	4.69%
Nutri Dar	NDAR	0.73	4.29%

Top ASE Decliners

Company	Symbol	Close	Chg. %
Union Tobacco & Cigarette Industries	UTOB	0.57	-20.83%
Afaq Holding For Invt. & Real Estate Dev. Co.	MANR	0.56	-13.85%
Al-faris National Company For Invt. & Export	CEBC	0.53	-11.67%
Dar Al Aman For Islamic Finance	DAIF	0.23	-11.54%

Market Breadth



USD SOFR

1 Month	5.31427 pct.
3 Months	5.38317 pct.
6 Months	5.44454 pct.
1 Year	5.38338 pct.

Oil & Gold & Silver

Gold	1890.08
Silver	22.80
NYMEX Light Crude CLC3	80.11

FX Rates

EUR / USD	1.0875
GBP / USD	1.2742
AUD / USD	0.6414
USD / CAD	1.3542
USD / CHF	0.8824
USD / JPY	145.32
USD / JOD	0.708 – 0.710

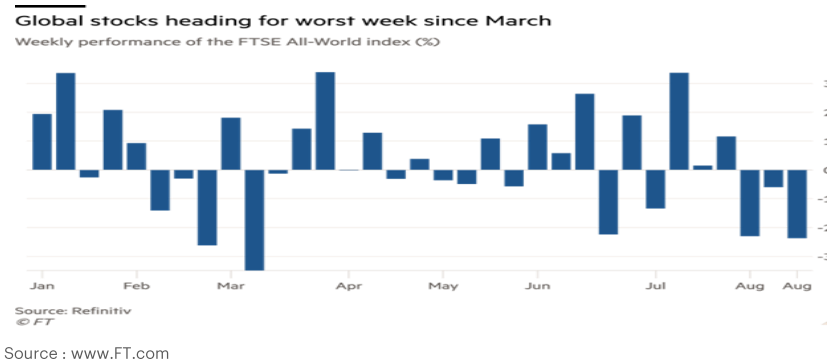
JOD Interest Rates

"Jordanian Government Curve"	
Window	7.250 Pct.
1 Wk. CDs	7.500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	6.836 Pct.
3 Years T-Bonds	6.626 Pct.
5 Years T-Bonds	6.571 Pct.
7 Years T-Bonds	6.684 Pct.
10 Years T-Bonds	6.870 Pct.
15 Years T-Bonds	5.999 Pct.

Global News:

Strong US economy forces investor rethink on interest rates

Global stocks had their biggest weekly drop since March, as investors grappled with the prospect of a buoyant US economy keeping interest rates higher for longer and soft data and developments in China that continued to stir concerns about its post-pandemic recovery. Wall Street's benchmark S&P 500 oscillated between positive and negative territory on Friday, finishing fractionally lower at the close and falling 2.1 per cent for the week. The tech-focused Nasdaq Composite fell 0.2 per cent and dropped 2.6 per cent over the past five sessions. Equities have stumbled this week as robust US economic data stamped out hopes that the Federal Reserve — which took interest rates to a 22-year high last month — would start cutting rates soon. Traders on Friday expected the Fed to lower the federal funds rate in May. The FTSE All-World index notched a weekly decline of 2.6 per cent — its worst performance since the US banking crisis in March sent global equities into a tailspin. The decline has in part been led by the so-called Magnificent Seven US mega cap tech stocks — Alphabet, Amazon, Apple, Meta, Microsoft, Nvidia and Tesla. The group have lost more than \$900bn in value over three consecutive weeks of falls for their worst run of combined market capitalization decline this year. The equity sell-off reverberated in government debt markets earlier in the week. Yields on the benchmark 10-year US Treasury moved close to their highest levels since 2007 on Thursday before slipping 0.06 percentage points to 4.25 per cent on Friday. Bond yields rise as prices fall


Regional News:

UAE's TAQA seeks to invest up to \$2.5bln in India's Adani power business

Abu Dhabi National Energy Company (TAQA) intends to invest between \$1.5 and \$2.5 billion in Indian billionaire Gautam Adani's power business, an Indian financial daily reported citing informed sources. The Abu Dhabi-listed oil major aims to invest in Adani Group firms or in a single entity, the Economic Times said. Adani's power business covers verticals from thermal generation, clean energy and green hydrogen, The report said that TAQA is interested in picking up a 19.9% stake in Adani Energy Solutions.

Abu Dhabi Chamber signs deal with Ethiopian Investment Commission

The Abu Dhabi Chamber of Commerce and Industry has signed a Memorandum of Understanding with the Ethiopian Investment Commission (EIC) to foster the robust economic collaboration between the UAE and Ethiopia and establish a framework for cooperation that advances trade, investment, and economic relationships between the two sides. The signing of the MoU was held on the sideline of the UAE delegation's visit to the Federal Democratic Republic of Ethiopia. Joining the visiting delegation to Ethiopia, Dr. Ali Saeed bin Harmal Al Dhaheri, First Vice Chairman of the Abu Dhabi Chamber, signed the MoU on behalf of the Abu Dhabi Chamber, whereas Lelise Neme, Commissioner of the EIC, represented her organization in signing the document. The MoU serves as a blueprint for exchanging knowledge, expertise, and resources, facilitating smoother business interactions, developing investment opportunities, and enhancing trade relations, ultimately creating a positive impact on the business environments of both nations.

Source : www.zawya.com

Local News:

Jordan, Iraq, Egypt foreign ministers hold meeting in Cairo over strengthening ties

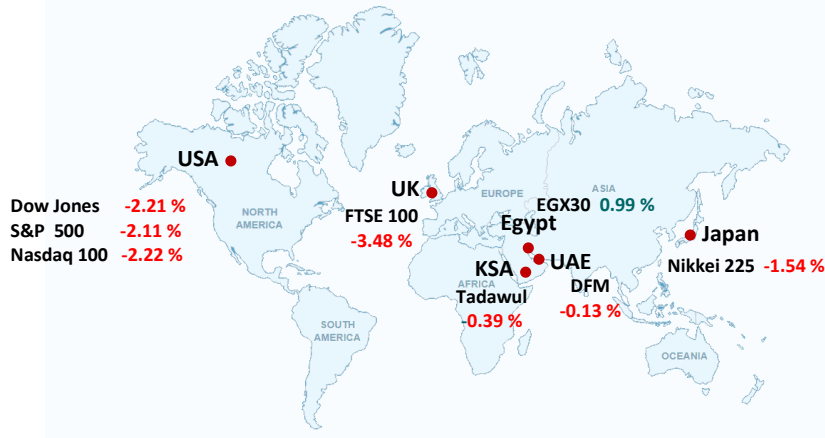
Deputy Prime Minister and Foreign Minister Ayman Safadi, his Iraqi counterpart Fuad Hussein and Egyptian Foreign Minister Sameh Shoukry on Tuesday held a trilateral meeting in Cairo, where all parties stressed their mutual keenness to enhance cooperation and coordination. The three ministers agreed to follow up on the projects approved under the trilateral cooperation mechanism, a Foreign Ministry statement said. All parties stressed the importance of the trilateral cooperation mechanism, which is based on the three countries' shared history and interests. The mechanism primarily aims to enhance cooperation in several vital sectors and realize economic integration, which would benefit the entire region. The diplomats agreed to task senior officials with holding a meeting as soon as possible to follow up on previous cooperative projects and decisions. Safadi, along with his Iraqi and Egyptian counterparts, are scheduled to hold a meeting on the sidelines of the 78th UN General Assembly session in New York to prepare for the upcoming leaders summit, which Egypt will host under the trilateral cooperation mechanism. Ahead of the trilateral meeting on Tuesday, Safadi held bilateral talks with Shoukry, where the two reaffirmed their commitment joint consultation in addressing regional political developments, according to a foreign ministry statement. Both ministers praised the dynamic developments in Jordanian-Egyptian ties, also lauding the results of the 31st session of the Jordanian-Egyptian Joint Supreme Committee held in Amman last week, which was chaired by the respective prime ministers of both countries.

Source : www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
FOMC 2023 Meetings	FED Rate
February 1, 2023	4.50-4.75
March 22, 2023	4.75 - 5.00
May 03, 2023	5.00 - 5.25
June 14, 2023	5.00 - 5.25
July 26, 2023	5.25 - 5.50
September 20, 2023	
Next Meeting Expectations	
No Change	Rate Hike 0.25
88.50%	11.50%
FED Long Term Outlook	
Q3 2023	No Change
Q4 2023	No Change
Q1 2024	Rate Cut -0.25
Q2 2024	Rate Cut -0.25
Q3 2024	Rate Cut -0.50
Q4 2024	Rate Cut -0.50

Source: FED, Reuters as of 21AUG2023

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones Industrial Average	34,500.66	-2.21%
	S&P 500	4,369.71	-2.11%
	NASDAQ 100	14,694.84	-2.22%
UK	FTSE 100	7,262.46	-3.48%
Asia	Nikkei 225	31,565.64	-1.54%
MENA	DFM General	4,053.64	-0.13%
	Tadawul FF	11,501.42	-0.39%
	EGX 30	18,033.22	0.99%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Johnson & Johnson	Healthcare	85.66 Million	Johnson & Johnson	Healthcare	144.22 Million	USD
S&P 500	Johnson & Johnson	Healthcare	85.66 Million	NVIDIA Corp	Technology	203.88 Million	USD
NASDAQ 100	Tesla Inc	Consumer Cyclical	72.81 Million	NVIDIA Corp	Technology	203.88 Million	USD
FTSE 100	Lloyds Banking Group PLC	Financials	1,009.5 Million	Shell PLC	Energy	742.3 Million	GBP
Nikkei 225	Nippon Telegraph and Telephone Corp	Technology	513.8 Million	Advantest Corp	Technology	3.5 Billion	JPY
DFM General	Union Properties PJSC	Real Estate	198.99 Million	Ajman Bank PJSC	Financials	8.8 Million	AED
Tadawul FF	Al Baha Investment and Development Company SJSC	Consumer Non-Cyclical	107.74 Million	Saudi Arabian Oil Co	Energy	33.8 Million	SAR
EGX 30	Beltone Financial Holding SAE	Financials	626.1 Million	Beltone Financial Holding SAE	Financials	20.8 Million	EGP

Top Gainers

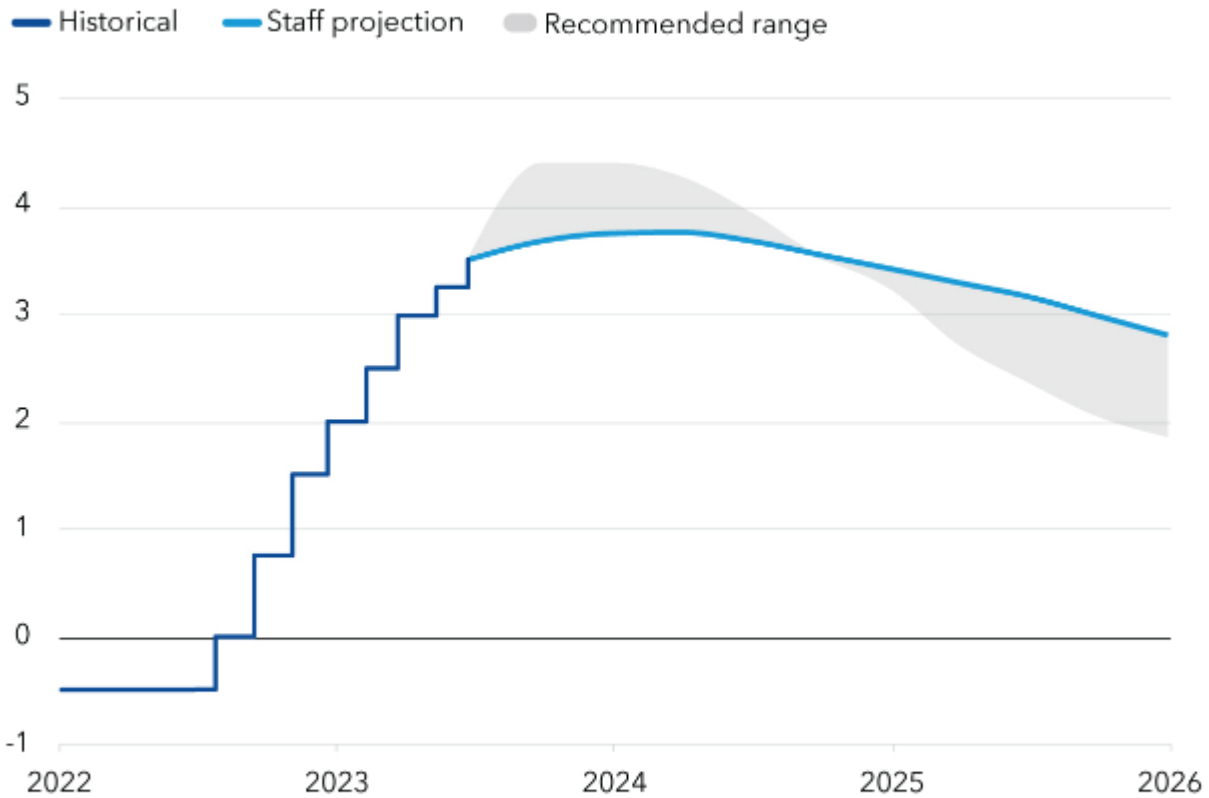
Top Decliners

Index	Company	Sector	Ch.%	Company	Sector	Ch.%
Dow Jones	Cisco Systems Inc	Technology	2.32 %	Walgreens Boots Alliance Inc	Consumer Non-Cyclical	-9.57 %
S&P 500	NVIDIA Corp	Technology	5.98 %	Keysight Technologies Inc	Technology	-17.36 %
NASDAQ 100	NVIDIA Corp	Technology	5.98 %	Tesla Inc	Consumer Cyclical	-11.19 %
FTSE 100	Admiral Group PLC	Financials	6.98 %	Abrdn PLC	Financials	-13.42 %
Nikkei 225	Ebara Corp	Consumer Cyclical	10.72 %	Citizen Watch Co Ltd	Consumer Cyclical	-11.73 %
DFM General	Dubai National Insurance and Reinsurance Co PSC	Financials	11.11 %	Shuaa Capital PSC	Financials	-11.34 %
Tadawul FF	Bupa Arabia for Cooperative Insurance Company SJSC	Financials	12.80 %	Thimar Development Holding Co	Consumer Cyclical	-13.19 %
EGX 30	Juhayna Food Industries SAE	Consumer Non-Cyclical	10.83 %	Beltone Financial Holding SAE	Financials	-6.88 %

Chart of the Week

Expected path for short-term interest rates

(ECB's deposit facility rate, percent, end of period)



Sources: ECB; Bloomberg Finance L.P.; and IMF staff estimates and calculations.
 Note: The projection for the policy rate is based on a Taylor rule and a DSGE model.
 The shaded area denotes the range recommended for the policy rate.



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