

JOD 19.72 Bn	9.53%	6.76%
Market Cap.	Cap. % (YTD)	Index % (YTD)

Jordan ahli Bank Share Performance During (12<sup>th</sup> – 17<sup>th</sup> of February, 2023)



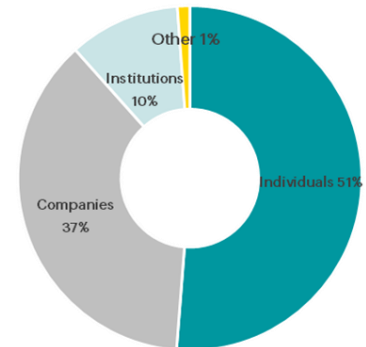
ASE20 Index

Closing	Change (Points)	Chg. %
1,453.27	-34.43	-2.31

ASE General Index

Closing	Change (Points)	Chg. %
2,670.70	-55.230	-2.03%
Traded Value (JDs)	Change (JD's)	Chg. %
51,691,149	2,937,043	6.02%
Traded Volume (Shares)	Change (Shares)	Chg. %
25,330,438	-3,719,553	-12.80%

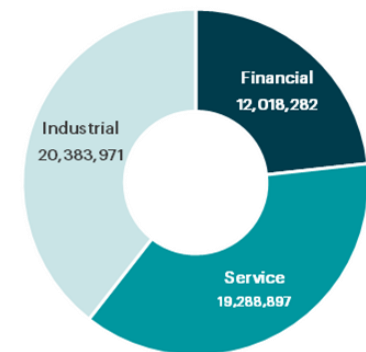
Jordan Ahli Bank Ownership Structure



Sector Performance

Sector Index	Chg. %	Index Closing (Points)
Financial ▼	-1.22%	2,769.78
Services ▼	-2.91%	1,855.41
Industrial ▼	-2.86%	6,196.64

Weekly Value Traded by Sector / JD Mn



Most Traded Companies

Company	Close	Traded Value (JD)
Jordan Phosphate Mines	45.1	16,419,305
Jordan Petroleum Refinery	6.37	7,010,774
Afaq For Energy Co.	2.67	4,507,445

Most Active Companies

Company	Close	Traded Shares
First Insurance	0.69	2,675,553
Jordan Poultry Processing & Marketing	0.72	1,811,976
Union Investment Corporation	0.68	1,615,315

Top ASE Gainers

Company	Symbol	Close	Chg. %
Rumm Financial Brokerage	RUMI	0.55	22.22%
The Real Estate & Investment Portfolio	AQAR	0.80	19.40%
Alentkaeya For Invest & real-estate Dev.	ENTK	0.44	18.92%
Salam International Transport & Trading	SITT	1.16	16.00%

ASE Index Performance— (Last 12-Months)



Top ASE Decliners

Company	Symbol	Close	Chg. %
Jordan Poultry Processing & Marketing	JPPC	0.72	-17.24%
Injaz For Development & Projects	ATCO	0.27	-15.63%
Latent Energies For Investments	LEIN	2.15	-13.31%
Afaq For Energy Co.	MANE	2.67	-11.59%



Market Breadth

40 Gainers

69 Decliners

21 Unchanged

**USD SOFR**

1 Month	4.56350 pct.
3 Months	4.81094 pct.
6 Months	4.03513 pct.
1 Year	4.18677 pct.

**Oil & Gold**

Gold	1843.00
Light Crude	76.33

**FX Rates**

EUR / USD	1.0694
GBP / USD	1.2039
AUD / USD	0.6879
USD / JPY	134.15
USD / JOD	0.708—0.710

**JOD Interest Rates**
**"Jordanian Government Curve"**

Window	6.5000 Pct.
1 Wk. CDs	6.7500 Pct.
1 Year T-Bills	6.300 Pct.
2 Years T-Bonds	5.250 Pct.
3 Years T-Bonds	4.442 Pct.
5 Years T-Bonds	6.904 Pct.
7 Years T-Bonds	3.710 Pct.
10 Years T-Bonds	7.468 Pct.
15 Years T-Bonds	5.999 Pct.

**Global News:**
**Fed Faces New Inflection Point Amid Troubling Inflation Data:**

Jay Powell warned last week that the Federal Reserve's path to getting US inflation down this year was "probably going to be bumpy". But the Fed chair's prediction of uneven progress became more tangible this week after the release of new batches of data showing the US economy is not cooling off as rapidly as hoped. The result is that Powell and the rest of the Fed are grappling with a potential new inflection point in the economic outlook that could complicate their task and again wreck their policy plans and expectations. On the one hand, Fed officials are more confident they will avoid a rapid slowdown or even a recession in the short term, which means a "soft" landing is still in sight. More unsettlingly, however, the central bank's battle against high inflation appears far from over. Having already raised interest rates from near zero to between 4.5 and 4.75 per cent over the past year, it looks increasingly likely the Fed will need to apply even more tightening than expected to cool the US economy. The recent figures just embolden the Fed to do more," said Kathy Bostjancic, chief economist at the insurer Nationwide. "I think question the markets are wrestling with is: how much more? Will they stop at 5.5 per cent? Will they have to go to six? And whatever terminal rate they get to, they are likely to hold it there for longer." Economic data in recent weeks has hinted at the work still to be done. On Tuesday, figures showed an unexpectedly modest easing in the rise of consumer price index last month, to 6.4 per cent compared to a year earlier. The following day, data revealed a surprisingly large increase in monthly retail sales in January, suggesting US households were still comfortable spending generously.

**Sterling Drops as Inflation Data Points to Bank of England Pause:**

Sterling suffered a heavy decline on Wednesday, slipping to its lowest level in six weeks against the dollar as a sharper than expected slowdown in UK inflation eased the pressure on the Bank of England to keep raising interest rates. The pound dropped as much as 1.5 per cent to \$1.198, a level last touched in early January. The moves followed the release of data showing UK inflation fell to a five-month low of 10.1 per cent in January from 10.5 per cent the previous month. Economists polled by Reuters had forecast a drop to 10.3 per cent. The currency's decline reflects a growing conviction among investors that the BoE might be about to pause its monetary tightening cycle, and comes as strong US economic data fuels bets that the Federal Reserve may have further work to do to rein in inflation. "There seems to be a divide opening up between what's going on in the UK and the US," said Jordan Rochester, a foreign exchange strategist at Nomura. "US inflation came in hot, there's no other way to put it, but the UK might be in a situation where inflation falls more quickly than expected as consumers pull back spending."

Source: www.FT.com

**Regional News:**
**UAE's ADNOC Gas to List Shares on ADX; Offer to Begin on February 23:**

UAE's gas processing giant ADNOC Gas is planning for an IPO of 3,070,056,880 of its shares and a listing on Abu Dhabi Securities Exchange (ADX). According to a statement from the firm, ADNOC intends to offer approximately 4% of ADNOC Gas' issued share capital in the offering. The retail offering will be available to: Individuals and other investors in the UAE; employees of ADNOC group companies residing in the UAE and UAE national retirees of ADNOC group companies residing in the UAE. The subscription period for the UAE retail offering is expected to run from 23 February 2023 to 1 March 2023. As part of the qualified investor offering it will be offering shares to qualified institutional and other investors. The subscription period for investor offering is expected to run from 23 February 2023 to 2 March 2023. The listing is anticipated to occur on 13 March 2023, the statement said. ADNOC holds a 95% stake in ADNOC Gas, and prior to the offering, it transferred 5% of the share capital of ADNOC GAS to Abu Dhabi National Energy Company, TAQA. After the IPO, ADNOC is expected to own approximately 91% of ADNOC Gas.

Source: www.zawya.com

**Local News:**
**RJ Outlines Plans for Network Growth This Year:**

Royal Jordanian (RJ) announced that it has an ambitious network growth plan for this year, which will see the launch of new, promising markets, including Stockholm, Düsseldorf, Manama and Al Ula in Saudi Arabia. The airline also plans to resume regular, nonstop services to Algiers starting March 16. Seasonal routes to Sharm El Sheikh, Antalya and Trabzon are scheduled to start in April this year, according to a statement from the national carrier. As part of the airline's post-COVID growth plans and in view of the increasing demand, the company will increase the flight frequencies to various routes. The service between Amman and Stockholm, starting as of May 29, will see two weekly flights between the two cities, enhancing RJ's presence in Sweden and the Scandinavian countries. Also, effective of September 23, the company will commence operating to Düsseldorf with two weekly flights. The new route is meant to serve a vital German market, given that Düsseldorf is an international business and financial center. These destinations will help RJ accomplish its Levant strategy and bring tourists to Jordan from European destinations. Flights to Manama, Bahrain, will figure on the route map again in mid-June after being suspended in 2004, the statement said. RJ Vice Chairman/CEO Samer Majali said: "Today we are thrilled to announce that we start operating to new destinations that are bound to add value to our air transportation services. The company's route expansion comes in line with the strategic plan to modernize our narrow-body fleet of aircraft that would serve core destinations in the Middle East, Africa and Europe. The fleet renewal plan also includes growing the current fleet of wide-body aircraft, followed by the scheduled replacement of the existing fleet in the near future." "We plan to increase the total fleet size from today's 24 to over 40 aircraft in the coming three-five years. This, in turn, supports RJ's vision to build one of the largest networks in the Levant," Majali noted.

He added that RJ's position as the flag carrier of Jordan drives it to support national efforts to place Jordan on the map as a gateway to the Levant by offering improved connectivity to a broader network. RJ will operate regular seasonal flights to Trabzon and Antalya, Turkey, and Sharm El Sheikh, Egypt, from April until September. Operating to the mentioned holiday destinations will offer more travel options to tourist groups choosing to fly RJ. And by the third quarter of 2023, RJ will operate the first-ever scheduled flight between Amman and Al Ula International Airport in September, in collaboration with the Petra Development & Tourism Region Authority and the Royal Commission of Al Ula, two flights per week. The new service will bring closer together the two most important cities of the historic Nabataean kingdom Al Ula and Petra, concluded the statement.

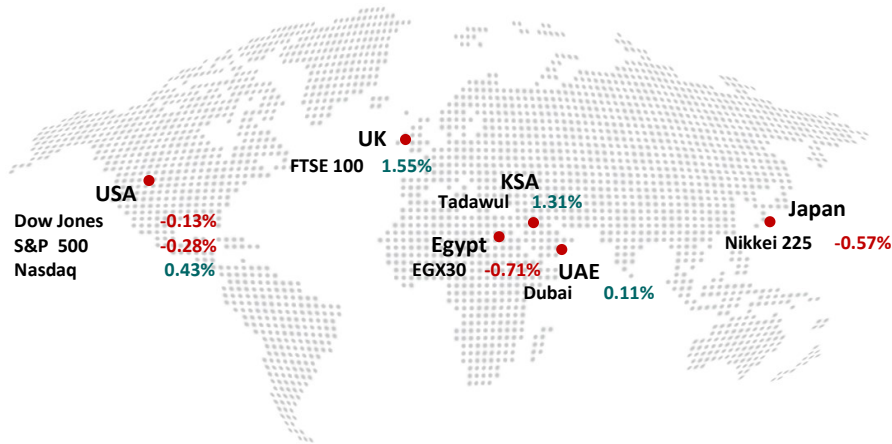
Source: www.jordantimes.com

FOMC 2022 Meetings	FED Rate
January 26, 2022	0.00—0.25
March 16, 2022	0.25—0.50
May 4, 2022	0.75—1.00
June 15, 2022	1.5—1.75
July 27, 2022	2.25—2.5
September 21, 2022	3.00—3.25
November 02, 2022	3.75-4.00
December 14, 2022	4.25-4.50
February 1, 2023	4.50-4.75

**Next Meeting Expectations**

Rate Hike 4.75—5.00	Rate Hike 5.00—5.25
90.1%	9.9%

International Stock Market Indices



Region	Index	Closing	Chg. %
USA	Dow Jones	33826.69	-0.13%
	S&P 500	4079.09	-0.28%
	Nasdaq	12358.19	0.43%
UK	FTSE 100	8004.36	1.55%
ASIA	Nikkei 225	27513.13	-0.57%
MENA	Tadawul	10548.45	1.31%
	Dubai	3457.72	0.11%
	EGX30	17488.87	-0.71%

Most Active (Shares)

Most Active (Value)

Index	Company	Sector	Shares	Company	Sector	Value	CCY
Dow Jones	Apple Inc	Technology	83.2 Million	Microsoft Corporation	Technology	13.4 Billion	USD
S&P 500	Tesla Inc	Consumer Cyclical	137.2 Million	Tesla Inc	Consumer Cyclical	28.3 Billion	USD
Nasdaq	Tesla Inc	Consumer Cyclical	137.2 Million	Tesla Inc	Consumer Cyclical	28.3 Billion	USD
FTSE 100	Lloyds Banking Group PLC	Financials	775.2 Million	Glencore PLC	Basic Materials	1.4 Billion	GBP
Nikkei 225	Mitsubishi UFJ	Financials	340.2 Million	Mitsubishi UFJ	Financials	331.6 Billion	JPY
Tadawul	Americana Restaurants	Consumer Cyclical	297.6 Million	Al Rajhi Bank	Financials	1.3 Billion	SAR
Dubai	Amlak Finance	Financials	154.3 Million	Emaar Properties	Real Estate	498.1 Million	AED
EGX30	Palm Hills Development Co	Real Estate	96.4 Million	Qalaa Holdings SAE	Financials	520 Million	EGP

Top Gainers

Top Decliners

Index	Company	Sector	Ch. %	Company	Sector	Ch. %
Dow Jones	Cisco Systems Inc	Technology	7.43%	Chevron Corp	Energy	-5.30%
S&P 500	West Pharmaceutical Inc	Healthcare	15.70%	Devon Energy Co	Energy	-16.07%
Nasdaq	Airbnb Inc	Technology	20.88%	Diamondback Energy Inc	Energy	-9.79%
FTSE 100	Vodafone Group PLC	Technology	11.19%	Hargreaves Lansdown PLC	Financials	-12.64%
Nikkei 225	Citizen Holdings Co	Consumer Cyclical	31.58%	Recruit Holdings Co	Industrials	-12.64%
Tadawul	Al-Jouf Agriculture Co	Consumer Non-Cyclical	19.03%	Fawaz Abdulaziz AlHokair Co	Consumer Cyclical	-11.11%
Dubai	Dubai National Insurance	Financials	40.87%	Emirates NBD	Financials	-3.64%
EGX30	Juhayna Food Industries	Consumer Non-Cyclical	9.88%	Palm Hills Development Co	Real Estate	-6.67%



**Disclaimer:**

The trading and financial related data contained in this report has been obtained from sources considered by Jordan Ahli Bank to be reliable in all material respects. However, the accuracy, fairness and completeness thereof are not guaranteed by Jordan Ahli Bank and its employees and its third-party suppliers shall have no liability for errors or omissions with respect to the service or its delivery, regardless of the cause or source of such error or omission. This is not an invitation to buy or sell stocks traded in Amman Stock Exchange (ASE). The Purpose of this report is to provide information and analysis related to Amman Stock Exchange (ASE) and assists investors to obtain information to support their decisions. The reader should not make any investment decision solely based on the information contained in this report and he/she should consult with his/her investment advisory before investing. This report is a copyright of Jordan Ahli Bank and should not be reproduced or redistributed partially or fully in a way shape or manner without the express written consent of the Jordan Ahli Bank.